

# Insurance in Superannuation Voluntary Code of Practice

July 2021

This update covers the following superannuation funds:

FUND NAME	ABN	REGISTRABLE SUPERANNUATION ENTITY NUMBER (RSE)
Perpetual Private Super Wrap	22 897 174 641	107 4406
Perpetual Select Superannuation Fund	51 068 260 563	1057034
Perpetual Small APRA Funds	Various	Various
Perpetual WealthFocus Superannuation Fund	41 772 007 500	1057010

Perpetual Superannuation Limited ('PSL') has stated its intent to adopt the Insurance in Superannuation Voluntary Code of Practice (the Voluntary Code). The Voluntary Code had been scheduled to come into effect on 1 January 2022.

Since the development of the Voluntary Code, the majority of the requirements have been overtaken by legislative and regulatory reforms (in particular, Protecting Your Super and Putting Members Interests' First legislative packages). In addition, many of the elements of the Voluntary Code have already been implemented by PSL to improve the member experience.

For this reason, the Code Owners announced on 1 July 2021 to replace the Voluntary Code.

Guidance on issues not covered by legislation, including on improving outcomes for [vulnerable members](#) and [claims handling](#) for members with life insurance in group superannuation, has been jointly developed by the Code Owners and PSL will consider this guidance in our interactions with members.

**Note:** The Code Owners are the Association of Superannuation Funds of Australia (ASFA), the Australian Institute of Superannuation Trustees (AIST) and the Financial Services Council (FSC).

## MORE INFORMATION

Perpetual General Enquiries: **1800 022 033**

Email: [investments@perpetual.com.au](mailto:investments@perpetual.com.au)

[www.perpetual.com.au](http://www.perpetual.com.au)

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