

Perpetual Private

# PERPETUAL SELECT CAPITAL GUARANTEE

September 2020

## FUND FACTS

**Investment objective:** Capital stability through investments in deposits, money market and fixed income securities.

## BENEFITS

Provides investors with security on their initial investment as well as consistent returns in line with the benchmark.

## TOTAL RETURNS % (AFTER FEES) AS AT 30 SEPTEMBER 2020

	APIR CODE	1 MTH	3 MTHS	6 MTHS	1 YR PA	3 YRS PA	5 YRS PA
Perpetual Select Super Capital Guarantee Fund	WDL0003AU	0.0	0.0	-0.1	-0.4	-0.2	-0.1
Mercer Personal Super Short Duration - Median		0.1	0.2	0.4	0.8	1.5	1.9
Perpetual Select Pension Capital Guarantee Fund	WDL0013AU	0.0	0.0	0.0	-0.4	-0.2	0.0
Mercer Allocated Pension Short Duration - Median		0.1	0.2	0.4	1.0	1.7	2.0

Past performance is not indicative of future performance

## MARKET COMMENTARY

The Bloomberg AusBond Composite Index returned 1.02% during the September 2020 quarter, whilst the Bloomberg AusBond Bank Bill Index returned 0.03%. The Bloomberg Barclays Global Aggregate Bond Index (AUD Hedged) returned 0.68% during the September 2020 quarter. Australian 10-year bonds were yielding 0.85% at the end of the quarter, whilst its US counterpart was yielding 0.68%.

The RBA kept the official cash rate steady at 0.25%. In the 6th October 2020 statement by the RBA Governor, Philip Lowe, he re-affirmed that the RBA board will "do what it can to support jobs, incomes and businesses in Australia". The Australian seasonally adjusted estimate unemployment rate fell to 6.8% in August, down from 7.5% in July.

The Federal Reserve also maintained its target rate in a range of 0.00-0.25%. In their September meeting, the Federal Reserve Committee expected to maintain an accommodative stance of monetary policy until inflation is anchored at around 2%. In August 2020, annual US inflation was 1.3%, up from 0.6% in June 2020.

## PORTFOLIO COMMENTARY

The Perpetual Select Capital Guarantee Fund is solely invested in Perpetual's Exact Market Cash Fund which provides investors with the exact pre-tax benchmark performance of the Bloomberg AusBond Australian Bank Bill Index.

## PRODUCT FEATURES

	SUPER	PENSION
Inception date	May 89	May 89
Estimated Mgmt Cost	1.55%	1.54%
Ongoing fee discount	Yes	Yes
Buy spread	0.00%	0.00%
Sell spread	0.00%	0.00%
Contribution fee	0.00%	0.00%
Withdrawal fee	\$0.00	\$0.00
Monthly member fee	\$0.00	\$0.00
Min. initial contribution	\$0	\$0
Min. additional contribution	\$0	\$0
Savings plan	Yes	NA
Withdrawal plan	NA	NA
Distribution frequency	N/A	N/A
Contact information	1800 003 001	

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You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the relevant funds, issued by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 (PIML) or Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246 RSE L0003315 (PSL), should be considered before deciding whether to acquire or hold units in the fund. The PDS can be obtained by calling 1800 003 001 or visiting our website [www.perpetual.com.au](http://www.perpetual.com.au). No company in the Perpetual Group\* guarantees the performance of any fund or the return of an investor's capital. Total returns shown for the fund has been calculated using exit prices after taking into account all of Perpetual's ongoing fees, in line with the FSC Standard No.6 and assuming reinvestment of distributions. No allowance has been made for taxation. Past performance is not indicative of future performance. \*Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.

## MORE INFORMATION

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