

Rising to the challenge: Insights from the community sector

By Perpetual Private

27 March 2024



Perpetual's Philanthropy Snapshot for 2024

<u>Perpetual's Philanthropy Snapshot for 2024</u> provides a concise overview of the challenges and opportunities faced by not-for-profit organisations (NFPs) and the communities they serve.

Based on conversations with NFPs, sector leaders, and data collected through Perpetual's IMPACT Philanthropy Application Program (IPAP), this snapshot equips philanthropists with insights to make informed giving decisions.

Key challenges facing the sector

- 1. **Increasing costs and rising demand:** Inflation and higher living costs strain NFPs' ability to maintain current operations whilst also investing in strategy to create long-term sustainable impact.
- 2. **Skilled staff and volunteer shortages:** NFPs face challenges in recruiting and retaining skilled staff and volunteers.
- 3. **Cybersecurity and regulatory reforms:** NFPs grapple with cybersecurity threats and navigate ongoing regulatory changes.

Philanthropists can play a crucial role in providing practical support – this report provides guidance for philanthropists on how they can help enable organisations to overcome immediate challenges, build resilience, and adopt strategic thinking for long-term success.

Our hope is that this paper helps philanthropists and not-for-profit organisations both face into sector challenges and take advantage of the opportunities.

Download Perpetual's Philanthropy Snapshot

Rising to the challenge in 2024.

Want more information? Get in touch with our philanthropy specialists via phone 1800 501 227, email or by submitting a form online. email submit form

Perpetual's Philanthropic Services are provided by Perpetual Trustee Company Limited (PTCo), ABN 42 000 001 007, AFSL 236643. This publication has been prepared by PTCo and may contain information contributed by third parties. It contains general information only and is not intended to provide you with advice or take into account your personal objectives, financial situation or needs. The information is believed to be accurate at the time of compilation and is provided by PTCo in good faith. You should consider whether the information is suitable for your circumstances and we recommend that you seek professional advice. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. PTCo does not warrant the accuracy or completeness of any wording in this document which was contributed by a third party. To view the Perpetual Private's Trustee Services Financial Services Guide, please click here.