

Rising to the challenge: Insights from the community sector

By Perpetual Private

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Perpetual's Philanthropy Snapshot for 2024

<u>Perpetual's Philanthropy Snapshot for 2024</u> provides a concise overview of the challenges and opportunities faced by not-for-profit organisations (NFPs) and the communities they serve.

Based on conversations with NFPs, sector leaders, and data collected through Perpetual's IMPACT Philanthropy Application Program (IPAP), this snapshot equips philanthropists with insights to make informed giving decisions.

Key challenges facing the sector

- 1. **Increasing costs and rising demand:** Inflation and higher living costs strain NFPs' ability to maintain current operations whilst also investing in strategy to create long-term sustainable impact.
- 2. **Skilled staff and volunteer shortages:** NFPs face challenges in recruiting and retaining skilled staff and volunteers.
- 3. **Cybersecurity and regulatory reforms:** NFPs grapple with cybersecurity threats and navigate ongoing regulatory changes.

Philanthropists can play a crucial role in providing practical support – this report provides guidance for philanthropists on how they can help enable organisations to overcome immediate challenges, build resilience, and adopt strategic thinking for long-term success.

Our hope is that this paper helps philanthropists and not-for-profit organisations both face into sector challenges and take advantage of the opportunities.

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Rising to the challenge in 2024.

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