

# PERPETUAL WEALTHFOCUS INVESTMENT MANAGER INFORMATION

Effective 1 December 2020

The information in this document forms part of the Product Disclosure Statements (PDS) for:

**PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE**

Issue number 9 dated 1 December 2020

Issued by Perpetual Investment Management Limited

**PERPETUAL WEALTHFOCUS SUPER PLAN**

Issue number 13 dated 1 December 2020

**PERPETUAL WEALTHFOCUS PENSION PLAN**

Issue number 13 dated 1 December 2020

Issued by Perpetual Superannuation Limited

INVESTMENT MANAGER	MANAGER INFORMATION
<b>Ausbil Investment Management Limited</b>	Ausbil was established in April 1997 and manages Australian and international securities for major superannuation funds, institutional investors, master trust and retail clients as well as being the responsible entity of several registered managed investment schemes. Ausbil is owned by its employees and indirectly by New York Life Investment Management Holdings LLC, a wholly owned subsidiary of New York Life Insurance Company. New York Life Investments, through its multi-boutique investment structure, has a number of boutique affiliates including MacKay Shields, Candriam Investors Group, PA Capital and GoldPoint Partners.
<b>Barrow, Hanley, Mewhinney &amp; Strauss, LLC</b>	Barrow Hanley is a global value equity manager, founded in 1979 and based in Dallas, Texas (USA), with US\$44.58 billion in assets under management as at 30 September 2020. Barrow Hanley is a 75% owned subsidiary of Perpetual Limited.
<b>Bentham Asset Management Pty Ltd</b>	Bentham is a specialist fixed interest and credit investment manager. Bentham actively manages a number of high yielding funds with varying risk profiles. The portfolios are designed to generate income while diversifying risk in global credit markets. Bentham's goal is to deliver higher income to investors than can generally be achieved in traditional fixed interest and equity markets. Bentham's investment philosophy is based on a strong credit culture and a systematic investment process, with a focus on the preservation of principal and protection against downside risk.
<b>BlackRock Investment Management (Australia) Limited</b>	BlackRock helps investors build better financial futures. As a fiduciary to clients, BlackRock provides the investment and technology solutions clients need when planning for their most important goals. As of 30 June 2020, the firm managed approximately US\$7.32 trillion in assets on behalf of investors worldwide. For additional information on BlackRock, please visit <a href="http://www.blackrock.com/au">www.blackrock.com/au</a>

INVESTMENT MANAGER	MANAGER INFORMATION
<b>FIL Investment Management (Australia) Limited</b>	<p>Fidelity International provides world class investment solutions and retirement expertise to institutions, individuals and their advisers – to help clients build better futures for themselves and generations to come. As a private company we think generationally and invest for the long term. Helping clients to save for retirement and other long term investing objectives has been at the core of Fidelity’s business for over 50 years.</p> <p>Fidelity invests A\$481.1 billion globally on behalf of clients in Asia-Pacific, UK, Europe, South Africa, the Middle East, and South America. Fidelity is responsible for A\$168.6 billion in assets under administration*.</p> <p>Fidelity builds investment funds stock-by-stock through on-the-ground analysis of companies, their customers, suppliers and competitors wherever they may be in the world. Fidelity believes that markets are semi-efficient and share prices don’t always reflect inherent value. Through in-house, bottom-up company research, Fidelity aims to uncover the opportunities which it believes offer the greatest scope for outperformance. Based on this research approach, Fidelity seeks out stocks that it believes are undervalued and likely to generate growth. The companies selected for the portfolio must demonstrate good management, strong competitive advantages and enjoy favourable industry dynamics.</p> <p>* As at 30 June 2020.</p>
<b>Investors Mutual Limited</b>	<p>Investors Mutual Limited (Investors Mutual) – is a specialist Australian equity investment manager. Investors Mutual has a conservative investment style with a long-term focus, and aims to deliver consistent returns for clients. Investors Mutual achieves this through the disciplined application of a fundamental and value based approach to investing.</p>
<b>Lazard Asset Management Pacific Co.</b>	<p>Lazard is a subsidiary of Lazard Asset Management LLC (LAM) which manages approximately A\$277 billion in assets worldwide as at 30 June 2020. LAM has research analysts in the major regions across the world including North America, Europe, Middle East and Asia Pacific. Lazard is responsible for the management of assets for clients across domestic equities, global equities, fixed income and alternative assets. As at 30 June 2020 Lazard had approximately A\$14 billion in assets under management for clients.</p>
<b>Macquarie Investment Management Global Limited</b>	<p>Macquarie Investment Management Global Limited forms part of Macquarie Group’s investment management business, Macquarie Investment Management.</p> <p>Macquarie Investment Management delivers a full-service offering across a range of asset classes including fixed interest, listed equities (domestic and international) and infrastructure securities to both institutional and retail clients in Australia and the US, with selective offerings in other regions.</p>
<b>Magellan Asset Management Limited</b>	<p>Magellan Asset Management Limited (“MAM”) is an Australian-based manager specialising in international equities and global listed infrastructure. MAM is a wholly owned subsidiary of Magellan Financial Group Limited, which is listed on the Australian Securities Exchange.</p>
<b>MFS International Australia Pty Ltd</b>	<p>MFS International Australia Pty Ltd (“MFSIA”) is investment manager of the Trust and member of the MFS Investment Management group of companies (“MFS”). Established in 1924, MFS is an active, global asset manager with investment offices in Boston, Hong Kong, London, Mexico City, Sao Paulo, Singapore, Sydney, Tokyo and Toronto. MFSIA has delegated the investment management of the Trust to another member of MFS, MFS Institutional Advisors, Inc., a US SEC registered investment adviser. MFS is a member of the Sun Life Financial group of companies. As of 31 July 2020, MFS managed AUD \$739 billion for millions of individuals and hundreds of institutions in more than 75 countries.</p>

INVESTMENT MANAGER	MANAGER INFORMATION
<b>Morningstar Investment Management Australia Limited</b>	<p>Morningstar Investment Management Australia (Morningstar) is part of Morningstar Inc. a listed company (NASDAQ:MORN) and leading provider of asset allocation, capital markets research, multi-asset portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets.</p> <p>Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.</p> <p>Morningstar leverages its in-depth research to deliver innovative investment solutions, help investors reach their financial goals, and provide independent investment thought leadership.</p>
<b>Pendal Institutional Limited</b>	<p>Pendal Institutional Limited (<b>Pendal</b>) is an independent, global investment management business focused on delivering superior investment returns for clients through active management. Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with leading global investment managers.</p> <p>Pendal's proven and experienced fund managers have the autonomy to make decisions with conviction, built on a philosophy of meritocracy that fosters success from a diversity of insights and approaches to investment. We strive for superior results through a performance culture that backs independent actions.</p> <p>Pendal does not have a 'house view' and operates a multi-boutique style business offering a broad range of investment strategies across a global marketplace. The investment teams are supported by a strong operational platform across risk and compliance, sales, marketing and operations, allowing the fund managers to focus on generating returns for clients.</p> <p>Pendal is a wholly owned subsidiary of Pendal Group Limited and is one of Australia's largest and most enduring pure investment managers (ASX: PDL); with a market capitalisation of around \$1.9 billion and \$89.4* billion in funds under management (as at 30 June 2020).</p> <p>* includes J O Hambro Capital Management assets under management.</p>
<b>Perpetual Investment Management Limited</b>	<p>Perpetual Investments is one of Australia's leading managers, with \$29.0 billion in funds under management (as at 30 September 2020). Perpetual Investments is part of the Perpetual Group, which has been in operation for more than 125 years.</p>
<b>PIMCO Australia Pty Ltd</b>	<p>PIMCO is one of the largest global investment solutions providers in the world, with A\$2.78 trillion (including non-third party assets) in assets under management globally (as at 30 June 2020) and more than 2,900 employees in offices around the world. In Australia, PIMCO manages over A\$56.3 billion in assets under management (as at 30 June 2020) for a wide range of clients including superannuation funds, insurance companies, corporations, dealer groups and family offices. PIMCO also provide investment solutions and advisory services to financial planners, advisers and private banks where their strategies appear on numerous model portfolios, investment wrap vehicles and approved product lists across Australia.</p>
<b>Platinum Investment Management Limited</b>	<p>Platinum Investment Management Limited, trading as Platinum Asset Management ("Platinum"), is an Australian-based investment manager specialising in international equities. Platinum manages approximately A\$21.5 billion (as at 30 September 2020) with around 8% of funds from Investors in New Zealand, Europe, America, Asia and the rest from Australian Investors. Platinum's investment strategy is applied with the aim of achieving absolute returns for Investors. Platinum is a fully owned subsidiary of Platinum Asset Management Limited ABN 13 050 064 287, a company listed on the Australian Securities Exchange. Platinum Directors and staff have relevant interests in close to 50% of Platinum Asset Management Limited's issued shares.</p>

INVESTMENT MANAGER	MANAGER INFORMATION
<b>Schroder Investment Management Australia Limited</b>	<p>Schroder Investment Management Australia Limited (Schroders) – Schroders offers a range of investment products and is part of the Schroders Group which as at 30 June 2020 managed investment assets of approximately AUD \$962.2 billion worldwide. The Schroders Group is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 30 countries. In Australia, financial services has been a core business since 1961. Schroders in Australia manages AUD \$32.1 billion as at 30 June 2020 across a broad range of asset classes.</p>
<b>T. Rowe Price Australia Limited</b>	<p>The Investment Manager is a subsidiary of the Baltimorebased T. Rowe Price Group, Inc. which is a global investment management organisation with \$1,722.0 billion in assets under management as of June 30, 2020. T. Rowe Price provides a broad array of mutual funds, subadvisory services, and separate account management for individual and institutional investors, retirement plans, and financial intermediaries. The organisation also offers sophisticated investment planning and guidance tools. T. Rowe Price’s disciplined, risk-aware investment approach focuses on diversification, style consistency, and fundamental research.</p>
<b>Vanguard Investments Australia Ltd</b>	<p>With more than AUD \$8.8 trillion in assets under management as of 30 June 2020, including more than AUD \$1.8 trillion in ETFs, Vanguard is one of the world’s largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.</p>

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 and Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246, RSE L0003315. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The relevant PDS for the relevant Perpetual WealthFocus fund, and super and pension plan, issued by PIML and PSL, should be considered before deciding whether to acquire or hold units in the relevant fund or investment option. The relevant PDS can be obtained by calling 1800 062 725 or visiting our website [www.perpetual.com.au](http://www.perpetual.com.au). No company in the Perpetual Group guarantees the performance of any fund or the return of an investor’s capital (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries). PL01573\_PWFIMI4\_1120

#### FURTHER INFORMATION

Investor Services 1800 022 033  
 Adviser Services 1800 062 725  
 Email [investments@perpetual.com.au](mailto:investments@perpetual.com.au)  
[www.perpetual.com.au](http://www.perpetual.com.au)

