



TRILLIUM GLOBAL FUNDS

The following incorporated information forms part of and should be read in conjunction with:

- Product Disclosure Statement issue number 1 dated 4 August 2020 (PDS) for Trillium ESG Global Equity Fund
- Product Disclosure Statement issue number 1 dated 4 August 2020 (PDS) for Trillium Global Sustainable Opportunities Fund.

TRANSACTION COSTS

The Trillium ESG Global Equity Fund and Trillium Global Sustainable Opportunities Fund were each first offered for investment on 4 August 2020 and, therefore, we are unable to reliably estimate potential transaction costs as at the date of this document.

Following completion of the financial year ending 30 June 2021 (or earlier, if possible), this document will be updated to include the following information based on transaction costs incurred during (or to date in) that financial year:

- estimated total transaction costs
- estimated transaction costs recovered by buy/sell spreads charged on investor-initiated transactions (see below)
- estimated net transaction costs borne by all investors (the estimated percentage by which a Fund's investment return has been reduced by transaction costs).

BUY/SELL SPREADS

The Funds' buy/sell spreads as at 4 August 2020, expressed as a percentage of transactional value, are shown in the following table.

FUND	BUY SPREAD	SELL SPREAD
Trillium ESG Global Equity Fund	0.15%	0.15%
Trillium Global Sustainable Opportunities Fund	0.15%	0.15%

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ABN 18 000 866 535 AFSL 234426

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*Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.