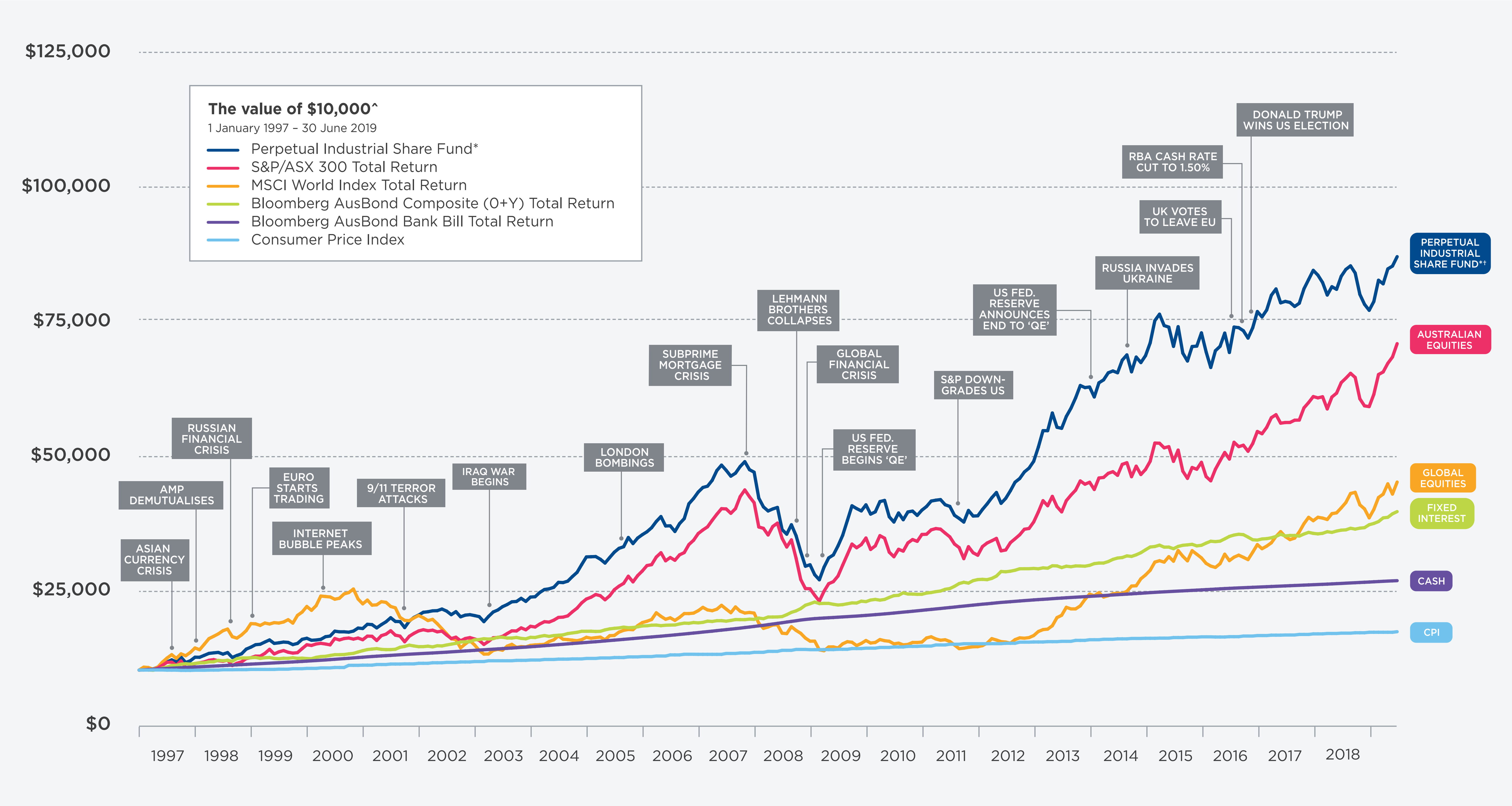


# THE VALUE OF LONG-TERM INVESTING



\*Perpetual Wholesale Industrial Share Fund. | \*Total return shown for the Perpetual Wholesale Industrial Share Fund has been calculated using exit prices after taking into account all ongoing fees and assuming reinvestment of distributions.  
^ The inception date of the Perpetual Wholesale Industrial Share Fund, January 1997 to present.  
Source: FactSet and Perpetual Investments | Past performance is not indicative of future performance.

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group guarantees the performance of any fund or the return of an investor's capital (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries). The relevant PDSs, issued by PIML, should be considered before deciding whether to acquire or hold units in the funds. The PDS can be obtained by calling 1800 022 033 or visiting our website [www.perpetual.com.au](http://www.perpetual.com.au).  
FDI9193 2961\_0819

