

Perpetual Investments

PERPETUAL WHOLESALE FUNDS

29 June 2020



PERPETUAL STANDARD RISK MEASURE CHANGES

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare Funds that are expected to deliver a similar number of negative annual returns over any 20 year period¹. The SRM for Funds may change over time for various reasons, including as a result of reviews of the underlying capital market assumptions that are used in their calculation and future changes to asset allocations by the investment manager. Any changes to SRMs at any time will be available at our website, www.perpetual.com.au. For further information, please see the Wholesale Funds Product Disclosure Statement.

Following an annual review of the SRM for the Funds, and effective 29 June 2020, the SRM has changed for the Funds listed below:

FUND NAME	APIR CODE	PREVIOUS SRM	NEW SRM
FIXED INCOME			
Perpetual Ethical SRI Credit Fund	PER1744AU	5 - Medium to High	4 - Medium
Perpetual High Grade Treasury Fund	PER0562AU	1 - Very Low	2 - Low
Perpetual Wholesale Diversified Income Fund	PER0260AU	5 - Medium to High	6 - High
AUSTRALIAN SHARES			
Perpetual Australian Share Fund	PER0281AU	7 - Very High	6 - High
Perpetual Wholesale Australian Share Fund	PER0049AU	7 - Very High	6 - High
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	7 - Very High	6 - High
Perpetual Wholesale Ethical SRI Fund	PER0116AU	7 - Very High	6 - High
Perpetual Wholesale Income Share Fund	PCT0002AU	7 - Very High	6 - High
Perpetual Wholesale Industrial Fund	PER0046AU	7 - Very High	6 - High
Perpetual Wholesale Smaller Companies Fund	PER0048AU	7 - Very High	6 - High

GLOBAL SHARES			
Perpetual Wholesale Global Share Fund Hedged	PERO752AU	7 – Very High	6 – High
DIVERSIFIED - BALANCED			
Diversified Real Return Fund - Class W	PERO556AU	5 – Medium to High	6 – High
DIVERSIFIED - GROWTH			
Perpetual Wholesale Split Growth Fund	PERO066AU	7 – Very High	6 – High

SRM Risk Level Table

RISK BAND	RISK LABEL	ESTIMATED NUMBER OF NEGATIVE ANNUAL RETURNS OVER ANY 20 YEAR PERIOD
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of the negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives. Further it does not take into account the impact of administration fees on the likelihood of a negative return.

You should still ensure you are comfortable with the risks and potential losses associated with your chosen Fund(s).

If you have any questions about these changes, please contact your financial adviser, or phone us on 1800 022 033 during business hours (Sydney time).

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* Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.

MORE INFORMATION

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www.perpetual.com.au/wholesalefundupdates

