



ADDITIONAL INFORMATION ABOUT CERTAIN 'COMPLEX' FUNDS

PERPETUAL WHOLESALE SHARE-PLUS LONG-SHORT FUND

The following information forms part of Product Disclosure Statement issue number 11 dated 1 June 2018 (PDS) for Perpetual Wholesale Funds (Funds) and should be read in conjunction with the PDS.

The Australian Securities and Investments Commission (ASIC) requires the following specific information be provided for certain funds that pursue complex investment strategies (eg via use of leverage, derivatives and short selling) and/or have other characteristics (eg complex structures and/or performance fees) that may result in increased risk:

- periodic reporting
- investment strategy
- investment manager
- fund structure
- valuation, location and custody of assets
- liquidity
- leverage
- derivatives
- short selling
- withdrawals.

Perpetual Wholesale SHARE-PLUS Long-Short Fund (Fund) is required to provide such additional information since its investment strategy includes short selling and the Fund charges a performance fee.

The following information in this document contains the latest details pertaining to the relevant additional information contained within the PDS, which may be subject to change.

APPROVED COUNTERPARTIES FOR OVER-THE-COUNTER DERIVATIVES

The following counterparties are currently approved by Perpetual for any over-the-counter derivatives used in managing the Fund:

- Commonwealth Bank of Australia (CBA)
- National Australia Bank Limited (NAB)

- Australia and New Zealand Banking Group Limited (ANZ)
- Westpac Banking Corporation (Westpac)
- Macquarie Bank Limited (Macquarie)
- UBS AG (UBS)
- State Street Bank and Trust Company (State Street).

KEY SERVICE PROVIDERS

The following independent key service providers for the Fund are currently appointed by Perpetual:

- investment administrator – RBC Investor Services Trust¹
- custodian – UBS Nominees Pty Ltd¹
- prime broker – UBS AG, Australia branch¹
- auditor – KPMG¹
- unit registry – Tech Mahindra Limited^{1,2}.

1 These service providers are domiciled in Australia.

2 This service provider is also domiciled in India.

ADDITIONAL INFORMATION

The following information, updated monthly, is included in the 'Fund Profile' available at www.perpetual.com.au/wholesalefundsupdates:

- the asset allocations of the Fund, including the geographic location of any material assets
- the Fund's long, short and net position percentages
- net asset value of the Fund
- net returns of the Fund
- any material changes in the Fund's risk profile
- any material changes in the Fund's investment strategy.

You can also obtain a copy of the monthly 'Fund Profile' free of charge on request.

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for Perpetual Wholesale Funds issued by PIML should be considered before deciding whether to acquire or hold units in Perpetual Wholesale SHARE-PLUS Long-Short Fund. The PDS and any additional or updated information can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au. No company in the Perpetual Group guarantees the performance of Perpetual Wholesale SHARE-PLUS Long-Short Fund or the return of an investor's capital (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries).