

Perpetual Investments

PERPETUAL WHOLESALE FUNDS

17 May 2018



PERPETUAL WHOLESALE DIVERSIFIED REAL RETURN FUND AMENDMENT TO CONSTITUTION, NEW PERFORMANCE FEE UNIT CLASS, RG240 COMPLIANCE AND NEW MARKETING NAME

AMENDMENT TO CONSTITUTION

On 27 March 2018, the constitution for Perpetual Diversified Real Return Fund (Fund) was amended to allow for a performance fee to be charged on any new unit classes established after 1 January 2018 (New Unit Classes). Currently, there are no New Unit Classes on offer and therefore the rights of all existing units in the Fund remain unchanged.

You can view the Funds' constitutions at the Perpetual offices during business hours or, alternatively, request a free copy by contacting us on the details below.

NEW PERFORMANCE FEE UNIT CLASS AND RG 240 COMPLIANCE

A new performance fee paying unit class in the Fund will be offered via the Perpetual Wholesale Funds Product Disclosure Statement on 1 June 2018 (New Offer). The Perpetual Wholesale Funds Product Disclosure Statement (PDS) will be amended for the New Offer and include additional disclosure about the Fund, in accordance with Regulatory Guide 240: Hedge funds: Improving Disclosure. The new performance fee unit class will be called Perpetual Diversified Real Return Fund Class Z.

With effect from 1 June 2018, you will be able to download the new amended PDS and additional information about Perpetual Wholesale Funds from www.perpetual.com.au/wholesalefundsupdates. Alternatively, you can request a free copy by contacting us on the details below

CHANGE OF MARKETING NAME

With effect from 1 June 2018, the name for the Perpetual Wholesale Diversified Real Return Fund will change to Perpetual Diversified Real Return Fund and the name of the current unit class in the Perpetual Wholesale Diversified Real Return Fund will change to Perpetual Diversified Real Return Fund Class W.

FURTHER INFORMATION

For further information please contact Manish Saraf, Product Manager, Perpetual Investments on 02 9229 3167.