



Perpetual Select Super Plan and Pension Plan

The following incorporated information forms part of and should be read in conjunction with Product Disclosure Statement issue number 10 dated 1 October 2020 (PDS) for Perpetual Select Super Plan and Pension Plan.

Transaction costs

The table below shows the latest estimated transaction costs for the Fund. These estimates are based on transaction costs incurred during the financial year ended 30 June 2021 and are expressed as a percentage of average net asset value. Transaction costs may vary in the future.

Perpetual Select Super Plan

Investment option	Estimated total gross transaction costs (% pa) ¹	Estimated transaction costs recovered by buy/sell spreads (% pa) ²	Estimated net transaction costs borne by all members (% pa) ³
Multi-asset class investment options			
Conservative	0.18%	0.02%	0.17%
Diversified	0.19%	0.03%	0.16%
Balanced	0.17%	0.02%	0.15%
Growth	0.12%	0.02%	0.11%
High Growth	0.16%	0.05%	0.10%
Single-asset class investment options			
Cash	0.02%	0.00%	0.02%
Fixed Income	0.16%	0.02%	0.14%
Real Estate	0.07%	0.03%	0.04%
Australian Share	0.17%	0.04%	0.12%
Limited Share	0.09%	0.04%	0.05%
International Share	0.06%	0.04%	0.02%

Perpetual Select Pension Plan

Investment option	Estimated total gross transaction costs (% pa) ¹	Estimated transaction costs recovered by buy/sell spreads (% pa) ²	Estimated net transaction costs borne by all members (% pa) ³
Multi-asset class investment options			
Conservative	0.19%	0.01%	0.18%
Diversified	0.19%	0.01%	0.17%
Balanced	0.17%	0.01%	0.16%
Growth	0.15%	0.01%	0.14%
High Growth	0.15%	0.00%	0.14%
Single-asset class investment options			
Cash	0.02%	0.00%	0.02%
Fixed Income	0.14%	0.00%	0.14%
Real Estate	0.08%	0.05%	0.03%
Australian Share	0.13%	0.00%	0.12%
Limited Share	0.12%	0.00%	0.11%
International Share	0.17%	0.16%	0.01%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spreads' below.

3 This is the estimated percentage by which the investment option's investment return has been reduced by transaction costs. Totals may vary slightly due to rounding.

Buy/sell spreads

The Fund's buy/sell spreads as at 4 March 2022, expressed as a percentage of transactional value, are shown in the following table.

Investment option	Buy spread	Sell spread
Select multi-asset class investment options		
Conservative	0.18%	0.00%
Diversified	0.20%	0.00%
Balanced	0.20%	0.00%
Growth	0.20%	0.00%
High Growth	0.20%	0.00%
Select single-asset class investment options		
Cash	0.00%	0.00%
Fixed Income	0.20%	0.00%
Real Estate	0.24%	0.00%
Australian Share	0.30%	0.00%
Limited Share	0.24%	0.00%
International Share	0.22%	0.00%