

## Perpetual Select Investment Fund

### Changes to range and target allocation - Effective 1 October 2015

Risk Profile	Asset sector	Old Range	New Range	Old Target Allocation	New Target Allocation	Difference in Target Allocation
Conservative	Cash and enhanced cash	15-40%	5-30%	25%	15%	-10%
	Fixed income	20-50%	10-45%	30%	22.50%	-7.50%
	Diversified Credit		0-30%		22.50%	22.50%
	Income alternatives	0-20%	0-10%	10%	5%	-5%
	Real estate	0-15%	0-10%	8%	5%	-3%
	Australian shares	0-20%	5-20%	12%	12.50%	0.50%
	International shares	0-20%	5-20%	10%	12.50%	2.50%
	Growth alternatives	0-15%	0-15%	5%	5%	0%
Diversified	Cash and enhanced cash	0-25%	0-25%	10%	10%	0%
	Fixed income	20-50%	10-40%	30%	17.50%	-12.50%
	Diversified Credit		0-25%		17.50%	17.50%
	Income alternatives	0-20%	0-10%	10%	5%	-5%
	Real estate	0-20%	5-15%	10%	10%	0%
	Australian shares	10-30%	5-25%	20%	15%	-5%
	International shares	5-25%	5-25%	15%	15%	0%
	Growth alternatives	0-15%	0-20%	5%	10%	5%
Balanced	Cash and enhanced cash	0-25%	0-15%	10%	5%	-5%
	Fixed income	5-35%	0-30%	15%	12.50%	-2.50%
	Diversified Credit		0-20%		12.50%	12.50%
	Income alternatives	0-15%	0-10%	5%	5%	0%
	Real estate	0-20%	5-15%	10%	10%	0%
	Australian shares	15-40%	10-35%	26%	23%	-3%
	International shares	10-35%	10-35%	24%	22%	-2%
	Growth alternatives	0-20%	0-20%	10%	10%	0%
Growth	Cash and enhanced cash	0-25%	0-15%	7%	5%	-2%
	Fixed income	0-35%	0-25%	8%	6%	-2%
	Diversified Credit		0-10%		6%	6%
	Income alternatives		0-10%		3%	3%
	Real estate	0-20%	5-15%	10%	10%	0%
	Australian shares	20-45%	15-45%	32%	30%	-2%
	International shares	15-40%	15-45%	28%	30%	2%
	Growth alternatives	0-25%	0-20%	15%	10%	-5%
Geared High Growth	Cash and enhanced cash	0-12%	0-12%	2%	2%	0%
	Australian shares	35-60%	35-60%	48%	48%	0%
	International shares	25-45%	25-45%	35%	35%	0%
	Growth alternatives	0-25%	0-25%	15%	15%	0%
	Gearing	0-50%				