



Perpetual Cash Management Fund

The following incorporated information forms part of Product Disclosure Statement issue number 8 dated 1 March 2021 (PDS) for Perpetual Cash Management Fund (Fund) and should be read in conjunction with the PDS.

Transaction costs

The table below shows the latest estimated transaction costs for the Fund. These estimates are based on transaction costs incurred during the financial year ended 30 June 2021 and are expressed as a percentage of average net asset value. Transaction costs may vary in the future.

Fund	Estimated total gross transaction costs (% pa) ¹	Estimated transaction costs recovered by buy/sell spreads (% pa) ²	Estimated net transaction costs borne by all investors (% pa) ³
Perpetual Cash Management Fund	0.02%	0.00%	0.02%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spread' below.

3 This is the estimated percentage by which the Fund's investment return has been reduced by transaction costs.

Buy/sell spread

The Fund's buy/sell spread as at 27 September 2021, expressed as a percentage of transactional value, is shown in the following table.

Fund	Buy spread	Sell spread
Perpetual Cash Management Fund	n/a	n/a

Issued by Perpetual Investment Management Limited

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