



# PERPETUAL CASH MANAGEMENT FUND

## MANAGEMENT COSTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

The total management cost for the Fund comprises:

- our management fee
- its indirect costs.

The management costs shown in the current Product Disclosure Statement issue number 7 dated 1 April 2019 (PDS) include all management fees and estimated indirect costs (based on the previous financial year ended 30 June 2018) as at the date of the PDS. The following table provides management costs based on the latest financial year ended 30 June 2019.

Management costs may vary in future years.

## MANAGEMENT COSTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019

FUND	MANAGEMENT FEE (% PA)	ESTIMATED INDIRECT COSTS (% PA) <sup>1</sup>		ESTIMATED TOTAL MANAGEMENT COST (% PA)
		ESTIMATED EXPENSE RECOVERIES <sup>2</sup>	ESTIMATED OTHER INDIRECT COSTS	
Perpetual Cash Management Fund	0.94% <sup>3</sup>	0.00%	0.00%	0.94% <sup>3</sup>

1 Estimated indirect costs are based on indirect costs for the financial year ended 30 June 2019.

2 Since we currently choose to pay normal operating expenses out of our management fee, this amount represents any abnormal operating expenses recovered from the Fund for the year ended 30 June 2019, which may vary in future years.

3 The management fee was reduced from 1.05% to 0.60% pa from 1 April 2019. These percentages represent the weighted average annual management fee/cost.

Issued by Perpetual Investment Management Limited

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