



Perpetual Income and Growth Opportunities Funds

Additional information about certain 'complex' funds

The following information forms part of Product Disclosure Statement issue number 7 dated 1 March 2021 for Perpetual Income and Growth Opportunities Funds (PDS) and should be read in conjunction with the PDS.

The Australian Securities and Investments Commission (ASIC) requires the following specific information be provided for certain funds that pursue complex investment strategies (eg via use of leverage, derivatives and short selling) and/or have other characteristics (eg complex structures and/or performance fees) that may result in increased risk:

- periodic reporting
- investment strategy
- investment manager
- fund structure
- valuation, location and custody of assets
- liquidity
- leverage
- derivatives
- short selling
- withdrawals.

The following information in this document contains the latest details pertaining to the relevant additional information contained within the PDS, which may be subject to change.

Approved counterparties for over-the-counter (OTC) derivatives

The following counterparties are currently approved by Perpetual for any OTC derivatives used in managing the underlying Perpetual Defensive Alternatives Pool Fund and Perpetual Growth Alternatives Pool Fund:

- Australia and New Zealand Banking Group Limited (ANZ)
- Commonwealth Bank of Australia (CBA)
- Macquarie Bank Limited (Macquarie)
- National Australia Bank Limited (NAB)
- State Street Bank and Trust Company (State Street)
- UBS AG (UBS)
- Westpac Banking Corporation (Westpac).

Key service providers

The following independent key service providers for the Fund are currently appointed by Perpetual:

- investment administrator/custodian – State Street Australia Limited¹
- auditor – KPMG¹
- unit registry – Tech Mahindra Limited^{1,2}

¹ These service providers are located in Australia.

² This service provider also provides services from India.

Additional information

The following information, updated monthly unless otherwise stated, is included in the 'Fund Updates' available at www.perpetual.com.au/opportunities-funds:

- net asset values of the Funds
- net returns of the Funds
- the Funds' risk profiles
- the Funds' investment strategies
- the asset allocations of the Funds by asset sector, geographic location and market type
- the names of any relevant underlying funds holding more than 10% of a Fund's assets
- the leverage ratio embedded in the underlying assets of the Funds (updated as at 30 June each year).

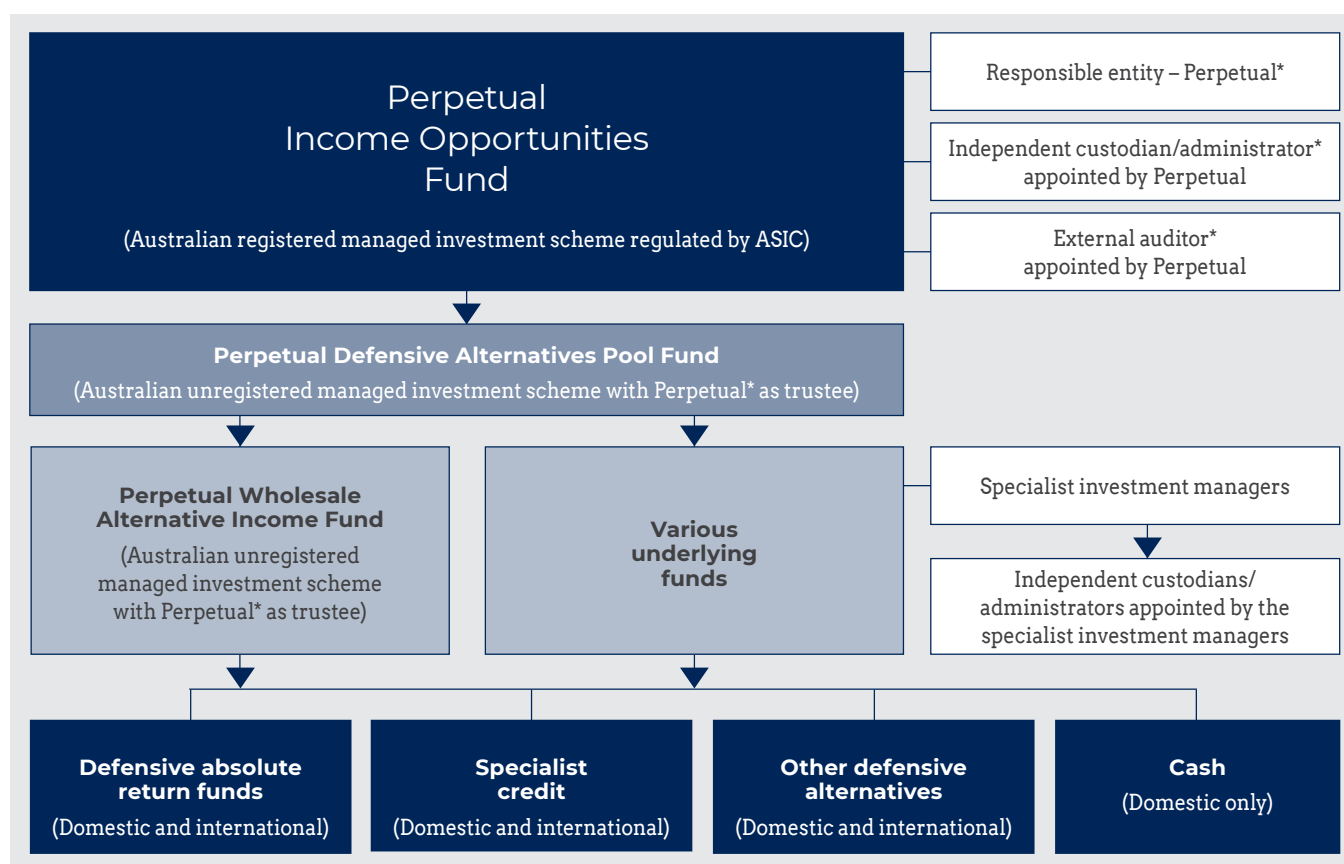
You can also obtain a copy of the monthly 'Fund Updates' free of charge on request.

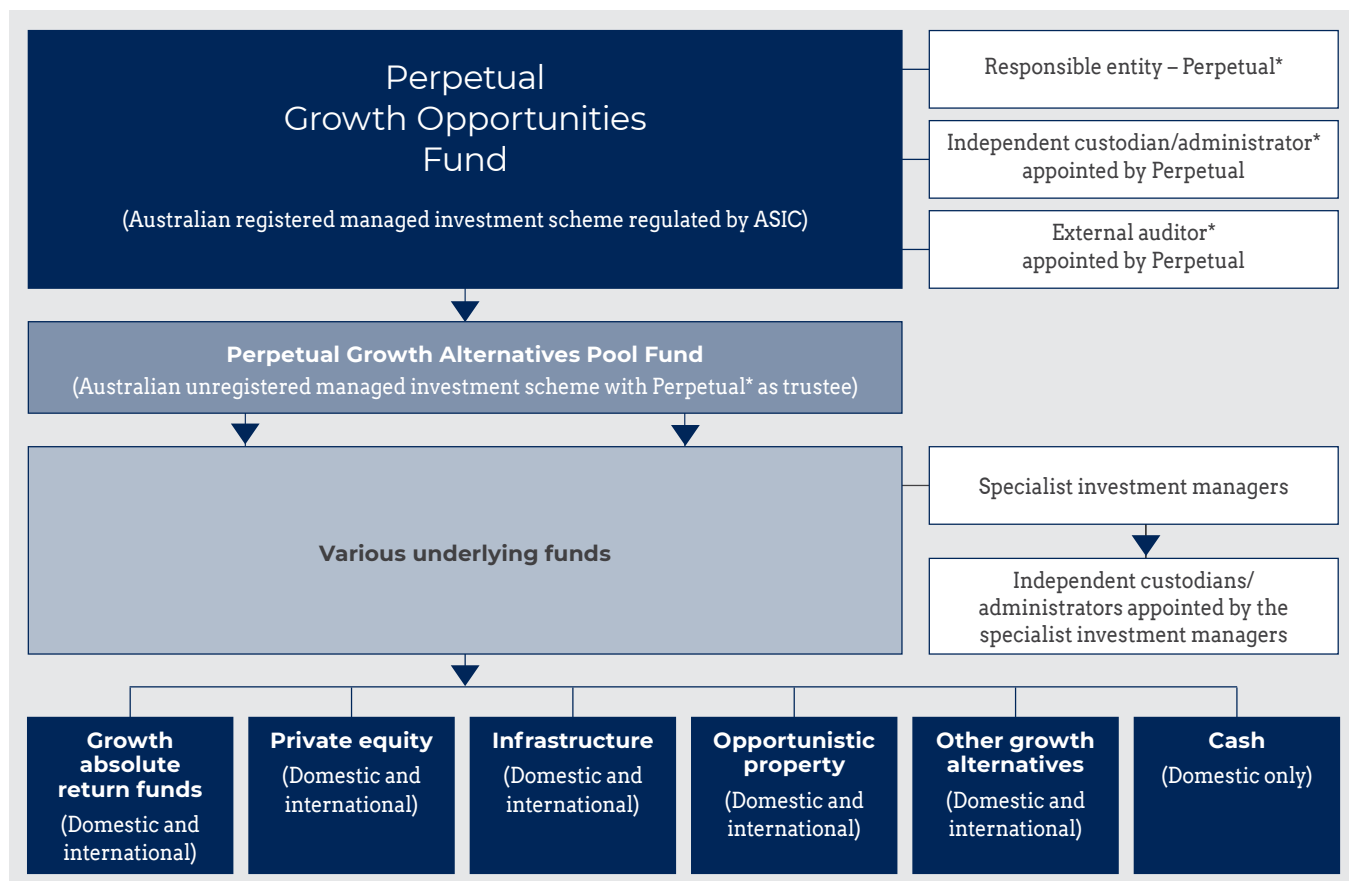
Fund structure

As provided for in the PDS, if there are any subsequent changes to a Fund's investment structure during the life of the PDS, which are not materially adverse, an updated Fund structure diagram for the relevant Fund(s) will be included in this document.

Effective from 31 May 2021, the Fund structure for Perpetual Income Opportunities Fund has been simplified following the termination of the underlying Perpetual Wholesale Defensive Fund of Hedge Funds formerly used as one means of accessing investments in defensive absolute return funds. Accordingly, the Fund structure diagram for Perpetual Income Opportunities Fund on page 4 of the PDS is deleted and replaced with the following updated Fund structure diagram.

Effective from 1 October 2021, the Fund structure for Perpetual Growth Opportunities Fund has been simplified following the termination of the underlying Perpetual Wholesale Growth Fund of Hedge Funds formerly used as one means of accessing investments in growth absolute return funds. Accordingly, the Fund structure diagram for Perpetual Growth Opportunities Fund on page 4 of the PDS is deleted and replaced with the following updated Fund structure diagram.





* All of these entities are located in Australia.