



PERPETUAL CHARITABLE FUNDS

The following incorporated information forms part of and should be read in conjunction with:

- Product Disclosure Statement issue number 6 dated 1 November 2017 (PDS) for Perpetual Charitable and Community Investor Fund
- Product Disclosure Statement issue number 6 dated 15 June 2018 (PDS) for Perpetual Charitable Endowment Fund.

TRANSACTIONAL AND OPERATIONAL COSTS

The table below shows the latest estimated transactional and operational costs for the Funds. These estimates are based on transactional and operational costs incurred during the financial year ended 30 June 2019 and are expressed as a percentage of average net asset value. Transactional and operational costs may vary in the future.

FUND	ESTIMATED TOTAL TRANSACTIONAL AND OPERATIONAL COSTS (% PA) ¹	ESTIMATED TRANSACTION COSTS OFFSET BY BUY/SELL SPREADS (% PA) ²	ESTIMATED NET TRANSACTIONAL AND OPERATIONAL COSTS BORNE BY ALL INVESTORS (% PA) ³
Perpetual Charitable and Community Investor Fund	0.14%	0.01%	0.13%
Perpetual Charitable Endowment Fund	0.16%	0.03%	0.13%

1 This percentage includes net transactional and operational costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spreads' below.

3 This is the estimated percentage by which the Fund's investment return has been reduced by transactional and operational costs. Totals may vary slightly due to roundings.

BUY/SELL SPREADS

The Funds' buy/sell spreads as at 3 July 2020, expressed as a percentage of transactional value, are shown in the following table.

FUND	BUY SPREAD	SELL SPREAD
Perpetual Charitable and Community Investor Fund	0.25%	0.00%
Perpetual Charitable Endowment Fund	0.33%	0.00%

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*Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.