

# Changes to disclosure around distribution payments

This notice applies to the following products offered by Perpetual Investment Management Limited:

- Perpetual Wholesale Funds
- Perpetual WealthFocus Investment Funds
- Perpetual WealthFocus Investment Advantage
- Perpetual Wholesale International Share Fund
- Perpetual Wholesale Smaller Companies Fund No. 2
- Perpetual Exact Market Return Fund
- Perpetual Pure Series Funds
- Perpetual Pure Credit Alpha Fund
- Perpetual Private Income Funds
- The Trust Company Investment Funds
- The Trust Company Philanthropy Fund
- Trillium ESG Global Equity Fund
- Trillium Global Sustainable Opportunities Fund
- Perpetual Select Investment Funds
- Implemented Portfolios
- Perpetual Charitable and Community Investor Fund
- Perpetual Charitable Endowment Fund
- Perpetual Income and Growth Opportunities Funds (collectively 'the Funds')

Following a review of our disclosure, we would like to update the following section:

<i>Current disclosure</i>	<i>New disclosure</i>
<b>Distributions</b> A distribution is the payment of a Fund's distributable income to investors at predetermined intervals. The distributable income may include interest, dividends, foreign income, realised net capital gains and other income (see 'Distributions' in the 'Tax' section for further information). The components of a distribution will depend on the Fund you invest in and the nature of its underlying assets.	<b>Distributions</b> A distribution is the payment of a Fund's distributable income to investors at predetermined intervals. The distributable income generally includes interest, dividends, foreign income, realised net capital gains and other income. In some circumstances, a Fund may also distribute a payment out of the capital invested. The components of a distribution will depend on the Fund you invest in and the nature of its underlying assets.

Please refer to the relevant [Product Disclosure Statement](#) for more information on distributions.

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## More information

Contact your financial adviser or call:

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