

FUNDAMENTALS



PERPETUAL SHARE-PLUS LONG-SHORT FUND

The Perpetual SHARE-PLUS Long-Short Fund offers investors a broad set of investment opportunities.





By taking long and short positions, the Fund has the flexibility to generate returns from rising and falling share prices.

FUND AT A GLANCE

INVESTMENT OBJECTIVE

The Fund aims to provide long-term capital growth and income through investment in quality shares and taking short positions predominantly in selected Australian shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

INVESTMENT GUIDELINES

	Australian shares (Maximum offshore listed stock:	90-125% 20%)
	Short positions (Maximum offshore listed stock:	0-25% 10%)
	Australian shares (net)	65-100%
	Cash	0-35%

Inception date	March 2003
Distributions	Half-yearly
APIR Code	PER0072AU
Management fee (% pa)*	0.99%
Performance fee*	13.98% of outperformance

Number of stocks	30-80
Active stock limit	
Long:	+/-5%
Short:	-2.5% (absolute)
Buy spread	0.20%
Sell spread	0.20%

PLATFORM AVAILABILITY

AMP North, Asgard, Asgard eWrap, Asgard Infinity, BT Panorama, BT Wrap, Colonial First State FirstWrap, GrowWrap, Hub24, IOOF Portfolio Services, IOOF Pursuit, Macquarie Accumulator, Macquarie Wrap, MLC Navigator, MLC Wrap, Netwealth, Oasis, Perpetual WealthFocus, Portfoliocare (Hillross)

BENCHMARK

S&P/ASX 300 Accumulation Index

PORTFOLIO MANAGER



ANTHONY ABOUD
Portfolio Manager
Perpetual Investments



ABOUT THE FUND

The Perpetual SHARE-PLUS Long-Short Fund offers investors broad market exposure with the potential for higher returns through the use of shorting within a risk-controlled environment, actively managed by a highly skilled investment team with long-term shorting experience.

It invests in companies we believe will rise in value and takes short positions in companies we believe will fall in value.

The team employs the same tried and proven bottom-up stock selection process for both, long and short positions. Through fundamental company research, we aim to identify opportunities to buy quality, undervalued companies. On the short side of the portfolio we opportunistically target stocks we expect will underperform.



HOW DOES THE FUND FIT INTO A WELL-BALANCED PORTFOLIO?

The Fund offers investors a broader set of investment opportunities: it can take long and short positions in companies and may hold up to 35% of the portfolio in cash.

Through its shorting capability, the Fund provides diversification away from the traditional 'long only' portfolio and has been designed for investors looking for growth exposure in their investment portfolio, with the additional opportunities that shorting can provide.

Perpetual's strict quality and value investment philosophy is designed for investors seeking the typical downside protection this style and process is accustomed to delivering.



WHY INVEST WITH PERPETUAL?

Perpetual Investments is one of Australia's most highly regarded and awarded investment managers, with an enduring passion for protecting and growing our clients' wealth and extensive experience in investing in Australian shares. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

FIND OUT MORE

Financial advisers: contact Adviser Services on 1800 062 725 or email investments@perpetual.com.au

Investors: contact Investor Services on 1800 022 033 or email investments@perpetual.com.au

WHAT ARE THE RISKS?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

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