

# Perpetual SHARE-PLUS Long-Short Fund



## About the Fund

The Perpetual SHARE-PLUS Long-Short Fund offers investors broad market exposure with the potential for higher returns through the use of shorting within a risk-controlled environment, actively managed by a highly skilled investment team with long-term shorting experience.

It invests in companies we believe will rise in value and takes short positions in companies we believe will fall in value.

The team employs the same tried and proven bottom-up stock selection process for both, long and short positions. Through fundamental company research, we aim to identify opportunities to buy quality, undervalued companies. On the short side of the portfolio we opportunistically target stocks we expect will underperform.



## How does the Fund fit into a well-balanced portfolio?

The Fund offers investors a broader set of investment opportunities: it can take long and short positions in companies and may hold up to 35% of the portfolio in cash.

Through its shorting capability, the Fund provides diversification away from the traditional 'long only' portfolio and has been designed for investors looking for growth exposure in their investment portfolio, with the additional opportunities that shorting can provide.

Perpetual's strict quality and value investment philosophy is designed for investors seeking the typical downside protection this style and process aim to achieve.



## Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

## How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

### ► Direct investment

You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

### ► Invest via a platform

You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.

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## Fund at a glance

### Investment objective

The Fund aims to provide long-term capital growth and income through investment in quality shares and taking short positions predominantly in selected Australian shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

### Benchmark

S&P/ASX 300 Accumulation Index

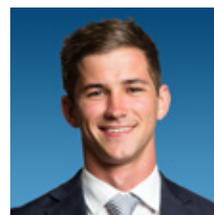
### Investment guidelines

Australian shares	<b>90–125%</b> (Maximum offshore listed stock: <b>20%</b> )
Short positions	<b>0–25%</b> (Maximum offshore listed stock: <b>10%</b> )
Australian shares (net)	<b>65–100%</b>
Cash	<b>0–35%</b>
Inception date	<b>March 2003</b>
Distributions	<b>Half-yearly</b>
APIR Code	<b>PER0072AU</b>
Management fee (% pa)*	<b>0.99%</b>
Performance fee*	<b>13.98% of outperformance</b>
Number of stocks	<b>30–80</b>
Active stock limit	
Long:	<b>+/-5%</b>
Short:	<b>-2.5% (absolute)</b>
Buy spread#	<b>0.20%</b>
Sell spread#	<b>0.20%</b>

### Portfolio managers



**Anthony About**



**Sean Roger**  
Deputy Portfolio Manager

### What are the risks?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

\* Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

# As at 18 December 2020. Subject to change. Refer to the Fund's PDS for the latest spreads.

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## Find out more

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