

FUNDAMENTALS



PERPETUAL PURE VALUE SHARE FUND

The Perpetual Pure Value Share Fund is a unique, high conviction portfolio with focus on absolute value, representing the investment team's best ideas of less than 20 companies.


Based on our extensive bottom-up fundamental research process and active stock selection, it is designed to provide investors with long term capital growth and income.

FUND AT A GLANCE


INVESTMENT OBJECTIVE

The Fund aims to provide investors with long-term capital growth and income through investment in quality shares.

INVESTMENT GUIDELINES

 Australian shares 75-100%

 Cash 0-25%

 Maximum offshore listed stock 20%

Inception date March 2006

Distributions Half-yearly

APIR Code PER0439AU

Management fee (% pa)* 1.50%

Typical tracking error range 10%

Number of stocks 10-20

Buy spread 0.15%

Sell spread 0.15%

PLATFORM AVAILABILITY

Macquarie Wrap

BENCHMARK

Whilst the Fund has no formal benchmark, for reporting purposes the Fund is measured against the S&P/ASX 300 Accumulation Index.

PORTFOLIO MANAGERS



PAUL SKAMVOUGERAS

Head of Equities
Perpetual Investments



JAMES RUTLEDGE

Deputy Portfolio Manager
Perpetual Investments



ABOUT THE FUND

The Perpetual Pure Value Share Fund is a unique, concentrated, absolute return portfolio of quality Australian shares, aiming to provide long term capital growth and income.

By applying our highly regarded and proven investment process and the fund manager's experienced stock-picking skills of investing in high quality shares, the Fund aims to grow wealth over the long term.

The portfolio is constructed without reference to any benchmark but rather a direct reflection of the fund manager's conviction in the positions held. Valuation is the key driver in the portfolio's stock selection, offering a strong return potential through its high conviction positions.



HOW DOES THE FUND FIT INTO A WELL-BALANCED PORTFOLIO?

The Perpetual Pure Value Share Fund has been designed for investors who seek to generate strong long-term returns through investing in high-quality companies.

The Fund consists of a 'best ideas portfolio' which is benchmark unaware. It has the flexibility to suit a core or satellite role in an Australian share portfolio.

The Fund's small to mid-cap bias could complement an existing Australian equities portfolio that is concentrated in large cap holdings.



WHY INVEST WITH PERPETUAL?

Perpetual Investments is one of Australia's most highly regarded and awarded investment managers, with an enduring passion for protecting and growing our clients' wealth and extensive experience in investing in Australian shares. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

FIND OUT MORE

Financial advisers: contact Adviser Services on 1800 062 725 or email investments@perpetual.com.au

Investors: contact Investor Services on 1800 022 033 or email investments@perpetual.com.au

WHAT ARE THE RISKS?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

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