

FUNDAMENTALS



PERPETUAL PURE EQUITY ALPHA FUND

The Perpetual Pure Equity Alpha Fund is an absolute return strategy designed to generate positive returns with minimal volatility over equity market cycles.

The concentrated portfolio consists of our best investment opportunities (both long and short), generated from our fundamental research process, helping to better cushion investment performance during periods of market weakness.

FUND AT A GLANCE

INVESTMENT OBJECTIVE

The Fund aims to generate positive returns over a market cycle irrespective of market conditions by investing in both long and short positions of predominantly Australian shares.

INVESTMENT GUIDELINES

	Gross share exposure	0-220%
	Net share exposure	-20-100%
	Net global share exposure	-10-20%
	Cash	0-120%

Inception date	March 2012
Distributions	Half-yearly
APIR Code	PERO668AU
Management fee (% pa)*	1.28%
Performance fee*	20.50% of outperformance
Active stock limit:	Long 10% Short 5%
Buy spread	0.20%
Sell spread	0.20%

PLATFORM AVAILABILITY

Asgard eWrap, BT Panorama, BT Wrap, Macquarie Wrap, Netwealth

BENCHMARK

Whilst the Fund has no formal benchmark, for reporting purposes the Fund is measured against the RBA cash rate.

PORTFOLIO MANAGERS



PAUL SKAMVOUGERAS

Head of Equities
Perpetual Investments



ANTHONY ABOUD

Portfolio Manager
Perpetual Investments



ABOUT THE FUND

The Perpetual Pure Equity Alpha Fund is a concentrated, absolute return portfolio, aiming to generate positive returns with minimal volatility over equity market cycles. By combining both long and short positions, the Fund is able to take advantage of rising and falling markets and provide some protection against falling markets.

We employ our tried and proven bottom-up stock selection process for both, long and short positions. Through fundamental company research, we aim to identify opportunities to buy quality, undervalued companies. On the short side of the portfolio we opportunistically target stocks that we expect will underperform. We rarely short the index, we short companies.



HOW DOES THE FUND FIT INTO A WELL-BALANCED PORTFOLIO?

The Perpetual Pure Equity Alpha Fund is a unique offering designed for investors who desire growth exposure without excessive market volatility.

Built upon our proven and disciplined fundamental investment process, the Fund is constructed to generate alpha with low exposure to movements in the broader equity market.

The Fund is unlikely to be correlated with traditional asset classes and can offer prudent investors the opportunity to benefit from higher risk-adjusted returns at the total portfolio level.



WHY INVEST WITH PERPETUAL?

Perpetual Investments is one of Australia's most highly regarded and awarded investment managers, with an enduring passion for protecting and growing our clients' wealth. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

FIND OUT MORE

Financial advisers: contact Adviser Services on 1800 062 725 or email investments@perpetual.com.au

Investors: contact Investor Services on 1800 022 033 or email investments@perpetual.com.au

WHAT ARE THE RISKS?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

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