

FUNDAMENTALS



PERPETUAL CONCENTRATED EQUITY FUND

The Perpetual Concentrated Equity Fund is a concentrated portfolio of high quality Australian shares, managed by one of Australia's most experienced equity investment teams.


The Fund aims to provide investors with long-term capital growth and income.

FUND AT A GLANCE


INVESTMENT OBJECTIVE

The Fund aims to provide long-term capital growth and income through investment in quality industrial and resource shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

INVESTMENT GUIDELINES

 Australian shares 90-100%

 Cash 0-10%

 Maximum offshore listed stock 20%

Inception date August 1999

Distributions Half-yearly

APIR Code PER0102AU

Management fee (% pa)* 1.10%

Typical tracking error range 4-8%

Number of stocks 20-45

Active stock limit +/-8%

Buy spread 0.15%

Sell spread 0.15%

PLATFORM AVAILABILITY

AMP North, Asgard, Asgard eWrap, Asgard Infinity, BT Panorama, BT Wrap, Colonial First State FirstWrap, Hub24, IOOF Portfolio Services, IOOF Pursuit, Macquarie Accumulator, Macquarie Wrap, MLC Navigator, MLC Wrap, Netwealth, Oasis, OnePath PortfolioOne, Perpetual WealthFocus, Portfoliocare (Hillross), Summit (AXA)

BENCHMARK

S&P/ASX 300 Accumulation Index

PORTFOLIO MANAGER



PAUL SKAMVOUGERAS

Head of Equities
Perpetual Investments



ABOUT THE FUND

Perpetual's Concentrated Equity Fund offers a concentrated portfolio of between 20 and 45 high quality Australian shares, focused on capturing sustainable, long-term returns for investors.

The Fund's investment team conducts extensive fundamental research and only invests in a company when they believe the share price is attractive relative to its return potential. They seek to hold the positions long-term, provided that the quality of the business remains unchanged and the price remains attractive, underlining the focus on sustainable long-term investment returns.



HOW DOES THE FUND FIT INTO A WELL-BALANCED PORTFOLIO?

The Perpetual Concentrated Equity Fund is a concentrated, actively managed portfolio of quality Australian shares that provides investors with the potential for capital growth and income.

The Fund is suited to the core role in any Australian share portfolio.

Perpetual's strict quality and value investment philosophy is designed for investors seeking the typical downside protection this style and process is accustomed to delivering.



WHY INVEST WITH PERPETUAL?

Perpetual Investments is one of Australia's most highly regarded and awarded investment managers, with an enduring passion for protecting and growing our clients' wealth. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

FIND OUT MORE

Financial advisers: contact Adviser Services on 1800 062 725 or email investments@perpetual.com.au

Investors: contact Investor Services on 1800 022 033 or email investments@perpetual.com.au

WHAT ARE THE RISKS?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

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