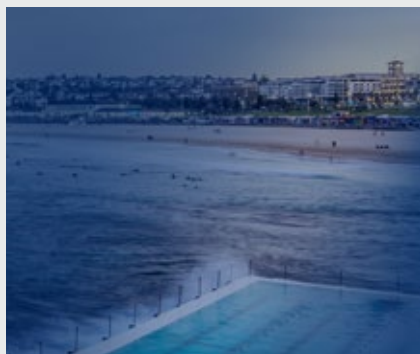


FUNDAMENTALS



PERPETUAL AUSTRALIAN SHARE FUND

The Perpetual Australian Share Fund is a diverse portfolio of high quality Australian shares, managed by a dedicated team with extensive experience in investing in Australian shares.


The Fund aims to provide investors with long-term capital growth and regular income.

FUND AT A GLANCE


INVESTMENT OBJECTIVE

The Fund aims to provide long-term capital growth and regular income through investment in quality industrial and resource shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

INVESTMENT GUIDELINES

 Australian shares 90-100%

 Cash 0-10%

 Maximum offshore listed stock 20%

Inception date February 1997

Distributions Half-yearly

APIR Code PER0049AU

Management fee (% pa)* 0.99%

Typical tracking error range 3-6%

Number of stocks 30-80

Active stock limit +/-5%

Buy spread 0.30%

Sell spread 0.00%

PLATFORM AVAILABILITY

AMP North, ANZ OneAnswer, ANZ Smart Choice, Asgard, Asgard eWrap, Asgard Infinity, Asteron Optimum PST, BT Panorama, BT Wrap, Colonial First State FirstChoice, Colonial First State FirstWrap, GrowWrap, Hub24, IOOF Pursuit, Macquarie Accumulator, Macquarie Wrap, MLC MasterKey, MLC Navigator, MLC Wrap, Netwealth, Oasis, OnePath OneAnswer, OnePath PortfolioOne, Perpetual WealthFocus, Portfoliocare (Hillross), Summit (AXA)

BENCHMARK

S&P/ASX 300 Accumulation Index

PORTFOLIO MANAGER



VINCE PEZZULLO

Deputy Head of Equities
Perpetual Investments



ABOUT THE FUND

The Perpetual Australian Share Fund offers a diverse portfolio of high quality Australian shares, focused on capturing sustainable, long-term returns for investors.

The Fund's investment team conducts extensive fundamental research and only invests in a company when they believe the share price is attractive relative to its return potential. They seek to hold the positions long-term, provided that the quality of the business remains unchanged and the price remains attractive, underlining the focus on sustainable long-term investment returns.



HOW DOES THE FUND FIT INTO A WELL-BALANCED PORTFOLIO?

The Perpetual Australian Share Fund is a diversified, actively managed portfolio that provides investors with broad exposure to Australian shares with the potential for capital growth and income.

Perpetual's strict quality and value investment philosophy is designed for investors seeking the typical downside protection this style and process is accustomed to delivering.



WHY INVEST WITH PERPETUAL?

Perpetual Investments is one of Australia's most highly regarded and awarded investment managers, with an enduring passion for protecting and growing our clients' wealth and extensive experience in investing in Australian shares. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

FIND OUT MORE

Financial advisers: contact Adviser Services on 1800 062 725 or email investments@perpetual.com.au

Investors: contact Investor Services on 1800 022 033 or email investments@perpetual.com.au

WHAT ARE THE RISKS?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

*Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The product disclosure statement (PDS) for the Perpetual Australian Share Fund issued by PIML, should be considered before deciding whether to acquire or hold units in the Fund. The PDS can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital. 2863_0819