

# FUNDAMENTALS



## PERPETUAL ACTIVE FIXED INTEREST FUND

### CLASS A

The Perpetual Active Fixed Interest Fund is an active, diversified portfolio that provides investors with both, diversification, and risk management through exposure to a hand-picked selection of primarily Australian corporate bonds.

### FUND AT A GLANCE

#### INVESTMENT OBJECTIVE

The Fund aims to provide investors with regular income by investing in fixed income securities, primarily government and corporate bonds and to outperform the Bloomberg AusBond Composite Index (before fees and taxes) over rolling three-year periods.

#### INVESTMENT GUIDELINES



Cash and investment grade securities

90-100%



Sub-investment grade securities and non-rated securities limit

0-10% (subject to a 5% issuer limit)

Inception date	February 2017
Distributions	Quarterly
APIR Code	PER8045AU
Management fee (% pa)*	0.40%
Typical number of securities	50-175
Modified duration limit	Benchmark +/- 1 year
Buy spread#	0.10%
Sell spread#	0.15%

#### PLATFORM AVAILABILITY

Hub24, Netwealth

#### BENCHMARK

Bloomberg Ausbond Composite Index

#### PORTFOLIO MANAGER



**GREG STOCK**

Head of Credit Research  
Perpetual Investments



## ABOUT THE FUND

The Perpetual Active Fixed Interest Fund aims to provide investors with a regular, quarterly income stream.

The portfolio consists of a handpicked selection of primarily government and corporate bonds chosen from a wide universe of debt instruments in order to maximise return opportunities and to diversify risk.

The Fund is actively managed by an experienced portfolio manager who has managed the fund through numerous credit and rates cycles, supported by a stable team that has invested together for over a decade, using an investment approach that seeks to identify quality credit investments while actively managing risk.



## HOW DOES THE FUND FIT INTO A WELL-BALANCED PORTFOLIO?

A well-constructed defensive portfolio allows investors to take risks in other parts of their portfolio with more confidence.

The Perpetual Active Fixed Interest Fund could suit those that are looking for a fixed interest holding of government and corporate securities.

It is a core fund for Australian investors, providing income and diversification to equity risk, offering investors the defensive characteristics they are seeking.



## WHY INVEST WITH PERPETUAL?

Perpetual has been managing investment portfolios since 1966 and has some of Australia's most experienced and specialist investment managers.

Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven in Australian Equities for 50+ years and the fixed income process has been developed and refined for over 15 years with proven results through different market cycles.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team. The senior fixed income team at Perpetual have more than 80 years' combined experience in investment management and have worked together as a team for more than a decade.

## FIND OUT MORE

**Financial advisers:** contact Adviser Services on 1800 062 725 or email [investments@perpetual.com.au](mailto:investments@perpetual.com.au)

**Investors:** contact Investor Services on 1800 022 033 or email [investments@perpetual.com.au](mailto:investments@perpetual.com.au)

### WHAT ARE THE RISKS?

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offering document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

\* Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

# As at 12 November 2020. Subject to change. Refer to the Fund's PDS for the latest spreads.

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