

Perpetual Global Innovation Share Fund (Managed Fund)

ASX:IDEA

The Perpetual Global Innovation Share Fund (Managed Fund) is an exchange traded managed fund designed for investors who have a longer-term investment horizon that are seeking long term capital growth through exposure predominantly to global shares that are benefiting from changes in technology and innovation, as part of a diversified portfolio.



A new way to access Perpetual's proven active management expertise

The Perpetual Global Innovation Share Fund (Managed Fund) (ASX:IDEA) is a unit class in the Perpetual Global Innovation Share Fund that is quoted and traded on the ASX as an Exchange Traded Managed Fund (ETMF).

IDEA aims to provide investors with long-term capital growth by investing in an actively managed portfolio of 20 - 60 global companies that are benefiting from changes in technology and innovation.

We believe that the market is often inefficient at pricing companies where rapid change is occurring. Focusing on understanding new innovations early provides us the opportunity to exploit that inefficiency to find undervalued and underappreciated companies.

We do not try to predict where markets and prices are heading, but instead seek to buy companies at prices below what we perceive to be fair value given each company's fundamentals and the prevailing market conditions, with the expectation that the share price of these companies will rise once the mispricing is recognised by the market.

The fund employs a disciplined investment approach. It seeks to start with a stable core of established businesses with recurring earnings and strong management teams that form 70-100% of the portfolio. In addition, the fund may hold up to 30% in companies that are falling outside of these criteria.

Why Invest in IDEA

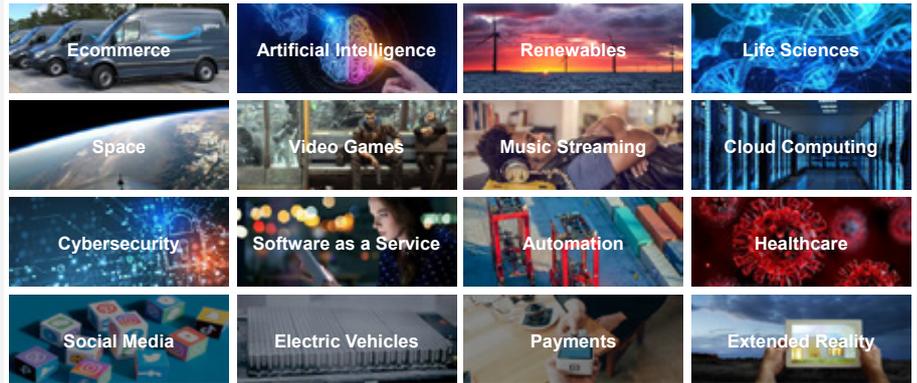
- ▶ Access to a hand-picked portfolio of global companies that are benefiting from changes in technology and innovation.
- ▶ One trade gives you exposure to an actively managed fund that is designed to search the world for ideas and is managed by an experienced investment team.
- ▶ Ease of access as you can purchase and sell units in IDEA through licensed brokers without lengthy paperwork and there is no set minimum investment amount.



Our Process

Our process involves both quantitative and qualitative (fundamental) analysis. Idea generation is a critical part of our investment process and is focused on discovering companies with a high return potential along with identifying new areas of change in the world. Our process generates an extensive selection of ideas and we spend time understanding innovation and the flow on effects from innovation.

Areas of interest¹ include but are not limited to:



Key Facts

ASX Code

IDEA

Registered managed investment scheme

Perpetual Global Innovation Share Fund
ARSN 618 533 510

Investment Objective

The Fund aims to provide investors with long-term capital growth through investment in global shares that are benefiting from changes in technology and innovation. It aims to outperform the MSCI All Countries World Net Total Return Index (AUD) (before fees and taxes) over rolling three-year periods.

Investment approach

Perpetual aims to achieve the above objectives by adopting a 'bottom-up' stock selection approach to investing, where the decision to buy or sell is based on a fundamental valuation of stocks.

The portfolio manager believes that changes in technology and innovation can have a significant impact on the future earnings and valuation of companies, and that by focusing on understanding new changes in technology and innovation this can lead to the early identification of undervalued stocks.

The portfolio is constructed within a framework that is independent of the benchmark in terms of stock and sector weights. Added value is expected to come from the portfolio manager's high conviction approach to stock selection.

Currency is managed at the Fund level, taking into account currency exposure arising from underlying investments. Currency management can be used with the aim of protecting the value of the Fund's assets.

Derivatives may be used in managing the Fund.²

Global shares may include convertible debt securities which are issued by an entity listed on a recognised global exchange.

Benchmark

MSCI All Countries World Net Total Return Index (AUD)

Investment guidelines

Global Shares ³	75–100%
Cash	0–25%
Inception date of strategy	May 2017 (original Class A units)
Distributions	Half-yearly 30 June and 31 December
Management fee (% pa)	0.99%
Performance fee (% pa)*	20% (outperformance of the MSCI All Countries World Net Total Return Index (AUD))
Number of stocks	20–60

Investment Team



Thomas Rice,
Portfolio Manager



Andrew Plummer,
Global Equities Analyst



Mark Skurnik,
Global Equities Analyst



Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years. We actively manage the investments of our clients, based on fundamental research and analysis.



The Zenith Fund Awards were issued on 15 October 2021 by Zenith Investment Partners (ABN 27 130 132 672, AFSL 226872) and are determined using proprietary methodologies. The Fund Awards are solely statements of opinion and do not represent recommendations to purchase, hold or sell any securities or make any other investment decisions. To the extent that the Fund Awards constitutes advice, it is General Advice for Wholesale clients only

without taking into consideration the objectives, financial situation or needs of any specific person. Investors should seek their own independent financial advice before making any investment decision and should consider the appropriateness of any advice. Investors should obtain a copy of and consider any relevant PDS or offer document before making any investment decisions. Fund Awards are current for 12 months from the date awarded and are subject to change at any time. Fund Awards for previous years are referenced for historical purposes only. Past performance is not an indication of future performance.



How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

Investors can buy and sell units in IDEA on the ASX via their stockbroker, share trading account or another securities trading platform.

ETMFs trade, clear and settle in the same way as ASX-listed shares. Investors do not need to complete an application form or withdrawal form. Perpetual does not require an investor to apply for a minimum number of units or dollar amount in IDEA.

Learn more about IDEA by visiting www.perpetual.com.au/idea

What are the risks?

All investments carry risk. The value of your investment may fall for a number of reasons, which means that you may receive back less than your original investment when you withdraw or you may not receive income over a given timeframe. Before making an investment decision, it's important to understand the risks that can affect the value of your investment. For a comprehensive summary of the key risks associated with investing in ETMFs refer to section 2 of the Perpetual Exchange Traded Managed Funds – Equities Strategies Product Disclosure Statement.

- * Information on management costs (including estimated indirect costs) is set out in the Perpetual Exchange Traded Managed Funds – Equities Strategies Product Disclosure Statement
- 1 Areas of interest are provided for illustration purposes only. The fund may or may not currently hold securities in these areas.
 - 2 Each Fund's exposure to derivatives is limited to 10% of the Fund's net asset value except in exceptional circumstances. Derivatives used to manage foreign exchange risk are excluded from this limit. We will report on the ASX and our website if a Fund's exposure to derivatives exceeds 5% of net asset value.
 - 3 The Fund invests predominantly in international shares listed on any recognised global exchange. The Fund may also invest in international shares proposed to be listed within six months on any such recognised exchange, limited to 10% of the Fund's net asset value.

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 as the issuer of units in the Perpetual Global Innovation Share Fund (Managed Fund) (ETMF). It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The product disclosure statement (PDS) for the ETMF should be considered before deciding whether to acquire or hold units in the ETMF. The PDS and Target Market Determination can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital. PL01704_1121

Find out more

Advisor Services 1800 062 725

Investor Services 1800 022 033

Email Investments@perpetual.com.au

www.perpetual.com.au

