

Perpetual Superannuation Limited

INSURANCE IN SUPER VOLUNTARY CODE OF PRACTICE TRANSITION PLAN

This document outlines Perpetual Superannuation Limited's transition plan for the adoption of the Insurance in Superannuation Voluntary Code of Practice. This covers the following superannuation funds:

FUND NAME	ABN	REGISTRABLE SUPERANNUATION ENTITY NUMBER (RSE)
Perpetual Private Super Wrap	22 897 174 641	107 4406
Perpetual's Select Superannuation Fund	51 068 260 563	1057034
Perpetual Small APRA Funds	Various	Various
Perpetual WealthFocus Superannuation Fund	41 772 007 500	1057010

WHAT IS THE INSURANCE IN SUPERANNUATION VOLUNTARY CODE OF PRACTICE ?

The Insurance in Superannuation Voluntary Code of Practice ('Code') is the superannuation industry's commitment to high standards when providing insurance to members of superannuation funds. Insurance in superannuation provides a safety net of cover for Australians. Insurance in superannuation may be provided automatically when a member joins a fund. Members may reduce or cancel their cover at any time, and this process will be made straight-forward and transparent. Members may also apply to increase their cover to meet their individual needs.

The overarching objective of the Code is to improve the insurance in superannuation offered to you, and the processes by which we provide insurance benefits to you.

DOES PERPETUAL SUPERANNUATION LIMITED INTEND TO ADOPT THE CODE?

Perpetual Superannuation Limited ('PSL') intends to adopt the Code and comply with the requirements of the Code to the extent that they are in our members' best interests. PSL supports the Code's intent to improve insurance in superannuation offered to fund members as well as trustees' processes in providing insurance.

For more information on PSL and the products offered, please visit our Trustee and its Operations [webpage](#).

WHEN DOES THE CODE APPLY FROM?




The Code starts on 1 July 2018 and allows for a transition to compliance by 1 January 2022 to allow time to implement the required changes to legal agreements, policy documents, system functionality and procedures.

PERPETUAL'S SELECT SUPERANNUATION FUND

A simple superannuation investment solution providing a range of multi manager, multi asset class and single asset class investment options. Insurance is offered by AIA Australia Limited.

TRANSITION PLAN

SECTION OF THE CODE	ADOPTION DATE	HOW?
Benefit design and premiums (sections 4.1 to 4.17)	Not applicable	Perpetual's Select Superannuation Fund only offers individually underwritten insurance through financial advisers.
Automatic cessation of cover and reinstatement (sections 4.25 to 4.29)	In line with compliance date for the Protecting Your Superannuation legislation.	Via disclosure, system and procedural changes.
Rest of the code	1 January 2022	

Date	Dec 18	Jun 19	Dec 19	Jun 20	Dec 20	Jan 22
Implementation of the 'Protecting you Superannuation' legislation which includes Automatic cessation of cover.						
Benefit design and premiums based on the cohorts of members that remain following the automatic cessation of cover.						
Rest of the code. This includes changes to disclosure, website, system, procedures and member communication.						

PERPETUAL PRIVATE SUPER WRAP

A comprehensive superannuation investment solution providing wide investment choice and flexibility including a range of ASX Listed Securities, Term Deposits and professionally managed investment options within the one convenient administrative package. Insurance is offered by AIA Australia Limited and Zurich Australia Limited.

TRANSITION PLAN

SECTION OF THE CODE	ADOPTION DATE	HOW?
Benefit design and premiums (sections 4.1 to 4.17)	Not applicable	Perpetual Private Super Wrap only offers individually underwritten insurance through financial advisers.
Automatic cessation of cover and reinstatement (sections 4.25 to 4.29)	Not applicable	Perpetual Private Super Wrap only offers individually underwritten insurance through financial advisers.
Rest of the code	1 January 2022	Work has commenced with the platform services administrator and respective insurers to ensure all applicable aspects to the Perpetual Private Super Wrap will be covered.

PERPETUAL WEALTHFOCUS SUPERANNUATION FUND

A comprehensive superannuation investment solution providing wide investment choice and flexibility including a range of ASX Listed Securities, Term Deposits and professionally managed investment options within the one convenient administrative package. Insurance is offered by AIA Australia Limited.

TRANSITION PLAN

SECTION OF THE CODE	ADOPTION DATE	HOW?
Benefit design and premiums (sections 4.1 to 4.17)	Not applicable	Perpetual WealthFocus only offers individually underwritten insurance.
Automatic cessation of cover and reinstatement (sections 4.25 to 4.29)	Not applicable	Perpetual WealthFocus only offers individually underwritten insurance.
Rest of the code	1 January 2022	Via disclosure, system and procedural changes

PERPETUAL SMALL APRA FUNDS

A comprehensive trustee, administration and custody service for DIY superannuation funds providing wide investment choice and flexibility. These Funds may hold individually underwritten and advised insurance policies. As such, this offer is out of scope.

Perpetual Superannuation Limited ABN 84 008 416 831 AFSL 225246 is the issuer of the Funds. You should consider the relevant Fund product disclosure statement or other offer document before deciding whether to invest.

MORE INFORMATION

Perpetual General Enquires 1800 022 033

Email investments@perpetual.com.au

<https://www.perpetual.com.au/investments/superannuation>

