

PERPETUAL SELECT INTERNATIONAL SHARE FUND

November 2018

FUND FACTS

Investment objective: Long-term capital growth through investment in a diversified portfolio of international shares.

BENEFITS

Offers investors access to returns from companies overseas. Investing internationally allows investors the ability to diversify their portfolio, reducing overall volatility.

Suggested length of investment: Five years or longer.

INVESTMENT APPROACH

The Fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the Fund by avoiding over exposure to a particular specialist investment manager.

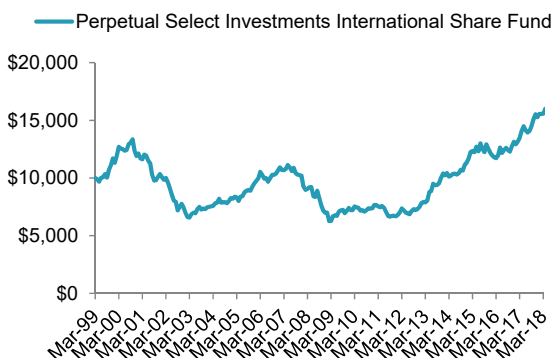
The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.

TOTAL RETURNS % (AFTER FEES) AS AT 30 NOVEMBER 2018

	APIR CODE	1 MTH	3 MTHS	6 MTHS	1 YR PA	3 YRS PA	5 YRS PA
Perpetual Select Investments International Share Fund	PER0256AU	-1.0	-8.0	-1.4	2.2	8.2	9.6
Mercer Retail Trusts Overseas Shares - Median		-0.9	-6.9	-0.8	1.0	6.3	9.1
Perpetual Select Super International Share Fund	WDL0009AU	-1.1	-7.5	-1.2	2.0	7.4	8.6
Mercer Personal Super Overseas Shares - Median		-0.5	-5.8	0.7	2.0	7.0	9.3
Perpetual Select Pension International Share Fund	WDL0019AU	-1.0	-8.0	1.5	5.1	9.2	10.2
Mercer Allocated Pensions Overseas Shares - Median		-0.5	-6.2	-0.2	2.0	7.7	10.2

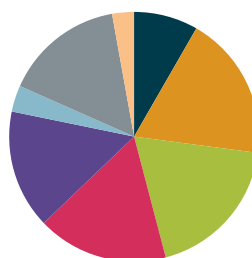
Past performance is not indicative of future performance

GROWTH OF \$10,000 SINCE INCEPTION*



*The Growth of \$10,000 chart includes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales or redemption charges which would lower these figures.

PORTFOLIO EXPOSURES



- SouthernSun Asset Management, 8%
- Hardman Johnston Global Advisers, 19%
- Sustainable Growth Advisers, 19%
- RWC Partners, 17%
- Barrow, Hanley, Mewhinney & Strauss, 15%
- Perpetual Global Share Fund, 3%
- Artisan Partners, 16%
- Cash, 3%

TOP 10 STOCK HOLDINGS	WEIGHTS (%)
Amazon.Com, Inc.	2.2
Hdfc Bank Limited	1.9
Visa Inc. Class A	1.7
Alphabet Inc. Class A	1.7
Ihs Markit Ltd.	1.7
Tencent Holdings Ltd.	1.6
Alibaba Group Holding Ltd.	1.3
Schlumberger Nv	1.2
Asml Holding Nv	1.0
Keyen	0.9

MANAGER INVESTMENT APPROACH

Barrow, Hanley, Mewhinney & Strauss	Diversified portfolio, mid cap value
Hardman Johnston Global Advisers	Concentrated portfolio, mid to large cap growth
Artisan Partners	Diversified portfolio, mid cap growth
Perpetual Global Share Fund	High conviction portfolio, fundamental bottom up stock selection
RWC Partners	Diversified portfolio, contrarian mid to small cap
SouthernSun Asset Management	Highly concentrated portfolio, small to mid cap
Sustainable Growth Advisers	Concentrated portfolio, mid to large cap growth

RETURNS BREAKDOWN (INVESTMENTS)

	FY 2018	FY 2017	FY 2016
Growth Return %	8.0%	14.7%	-1.4%
Distribution Return %	8.4%	1.4%	0.3%
Total Return %	16.4%	16.1%	-1.1%

DISTRIBUTION BREAKDOWN

	FY 2018	FY 2017	FY 2016
Cents per unit	9.5446	1.4225	0.3017
Aust. Cap Gains %	90.3%	92.2%	0.0%
Franking FSC %	0.0%	0.4%	8.0%
Income	9.7%	7.8%	100.0%
Capital	90.3%	92.2%	0.0%

PRODUCT FEATURE

	SUPER	PENSION	INVEST.
Inception date	Dec 94	Dec 94	Mar 99
Estimated Mgmt Cost	2.28%	2.28%	2.15%
Ongoing fee discount	Yes	Yes	Yes
Buy spread	0.40%	0.40%	0.40%
Sell spread	0.00%	0.00%	0.00%
Contribution fee	0.00%	0.00%	0.00%
Withdrawal fee	\$51.25	\$51.25	\$0
Monthly member fee	\$10.09	\$10.09	\$0
Min. initial contribution	\$3,000	\$3,000	\$5,000
Min. additional contribution	\$0	\$0	\$1,000
Savings plan	Yes	No	Yes
Withdrawal plan	No	No	Yes
Distribution frequency	NA	NA	Qtrly
Contact information	1800 003 001		

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MORE INFORMATION

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