

Perpetual Private

PERPETUAL SELECT AUSTRALIAN SHARE FUND

October 2018

FUND FACTS

Investment objective: Long-term capital growth and income through investment in a diversified portfolio of Australian shares.

Suggested length of investment: Five years or longer.

INVESTMENT APPROACH

The Fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the Fund by avoiding over exposure to a particular specialist investment manager. Derivatives may be used in managing the Fund.

BENEFITS

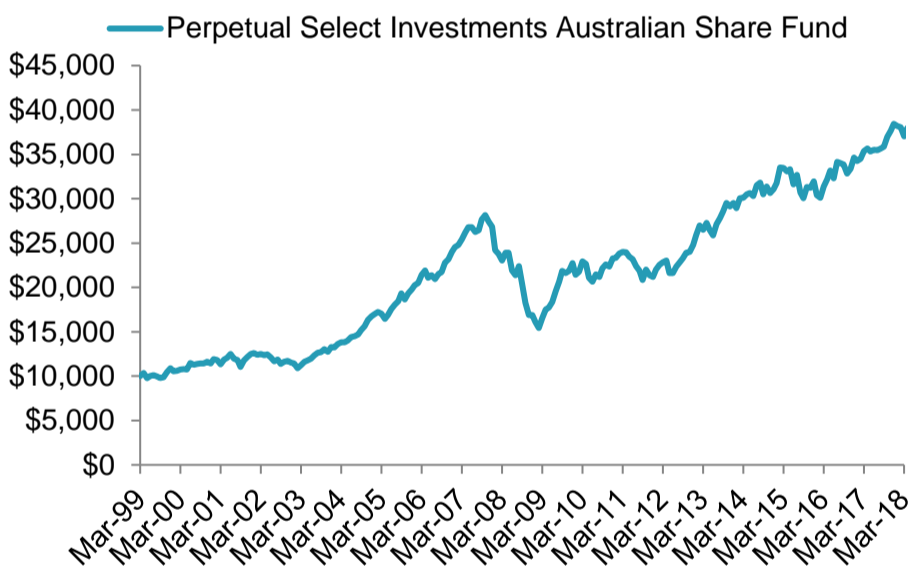
Provides investors with the potential for maximising capital growth and income, with broad market exposure.

TOTAL RETURNS % (AFTER FEES) AS AT 31 OCTOBER 2018

| | APIR CODE | 1 MTH | 3 MTHS | 6 MTHS | 1 YR PA | 3 YRS PA | 5 YRS PA |
|--|-----------|-------|--------|--------|---------|----------|----------|
| Perpetual Select Investments Australian Share Fund | PER0255AU | -5.9 | -6.1 | -1.4 | 1.2 | 6.1 | 4.9 |
| Mercer Retail Trusts Australian Share (Median) | | -6.6 | -6.6 | -1.6 | 1.8 | 6.4 | 5.2 |
| Perpetual Select Super Australian Share Fund | WDL0001AU | -5.3 | -5.4 | -0.9 | 1.8 | 6.4 | 5.2 |
| Mercer Personal Super Australian Share (Median) | | -5.6 | -5.7 | -1.1 | 1.9 | 6.5 | 5.1 |
| Perpetual Select Pension Australian Share Fund | WDL0011AU | -5.6 | -5.9 | -0.7 | 2.3 | 7.2 | 6.0 |
| Mercer Allocated Pension Australian Share (Median) | | -6.3 | -6.4 | -1.2 | 2.4 | 7.7 | 6.2 |

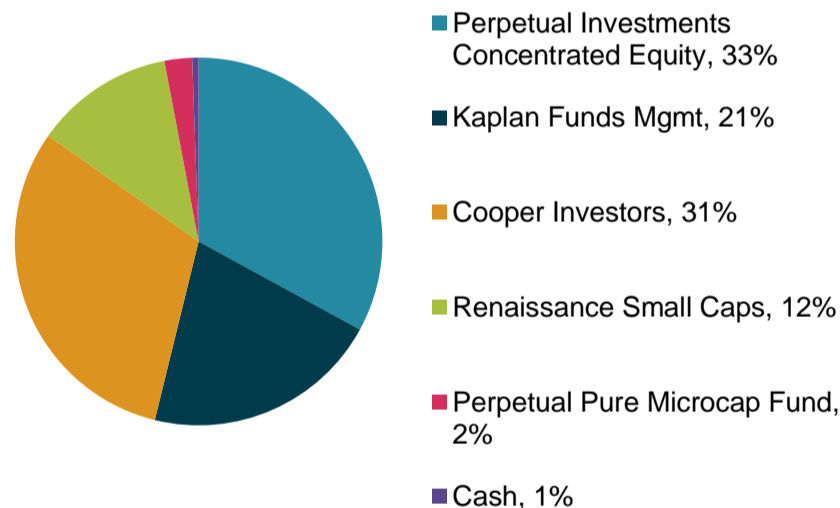
Past performance is not indicative of future performance

GROWTH OF \$10,000 SINCE INCEPTION*



*The Growth of \$10,000 chart includes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales or redemption charges which would lower these figures.

PORTFOLIO EXPOSURES



| TOP 10 STOCK HOLDINGS | WEIGHTS (%) |
|---|-------------|
| Bhp Group Limited | 6.3 |
| Commonwealth Bank Of Australia | 6.0 |
| Westpac Banking Corporation | 4.5 |
| Woolworths Group Ltd | 3.3 |
| National Australia Bank Limited | 2.3 |
| Suncorp Group Limited | 2.2 |
| Tabcorp Holdings Limited | 2.1 |
| Orica Limited | 2.1 |
| Australia And New Zealand Banking Group Limited | 2.0 |
| Csl Limited | 1.9 |

| MANAGER INVESTMENT APPROACH | |
|---|--|
| Perpetual Investments Concentrated Equity | High conviction portfolio, fundamental bottom up stock selection |
| Kaplan Funds Management | Low volatility and income focused portfolio, fundamental bottom up stock selection |
| Cooper Investors | High conviction portfolio, fundamental bottom up stock selection |
| Renaissance Small Caps | Diversified small company portfolio, fundamental bottom up stock selection |
| Perpetual Pure Microcap | High conviction micro company portfolio, fundamental bottom up stock selection |

RETURNS BREAKDOWN (INVESTMENTS)

| | FY 2018 | FY 2017 | FY 2016 |
|-----------------------|---------|---------|---------|
| Growth Return % | 5.2% | 7.5% | 0.2% |
| Distribution Return % | 5.7% | 2.4% | 2.1% |
| Total Return % | 11.0% | 9.9% | 2.3% |

DISTRIBUTION BREAKDOWN

| | FY 2018 | FY 2017 | FY 2016 |
|----------------|---------|---------|---------|
| Cents per unit | 6.8473 | 1.5276 | 3.1329 |
| Franking FSC % | 26.5% | 70.8% | 153.2% |
| Income | 26.8% | 84.4% | 94.0% |
| Capital | 73.2% | 15.6% | 6.0% |

PRODUCT FEATURES

| | SUPER | PENSION | INVEST. |
|------------------------------|---------|--------------|---------|
| Inception date | Dec 94 | Dec 94 | Mar 99 |
| Estimated Mgmt Cost | 2.23% | 2.21% | 2.05% |
| Ongoing fee discount | Yes | Yes | Yes |
| Buy spread | 0.30% | 0.30% | 0.30% |
| Sell spread | 0.00% | 0.00% | 0.00% |
| Contribution fee | 0.00% | 0.00% | 0.00% |
| Withdrawal fee | \$51.25 | \$51.25 | \$0.00 |
| Monthly member fee | \$10.09 | \$10.09 | \$0 |
| Min. initial contribution | \$3,000 | \$3,000 | \$0 |
| Min. additional contribution | \$0 | \$0 | \$0 |
| Savings plan | Yes | No | Yes |
| Withdrawal plan | No | No | Yes |
| Distribution frequency | NA | NA | Qtrly |
| Contact information | | 1800 003 001 | |

Perpetual Private advice and services are provided by Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643. This information has been prepared by PTCo, Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 and Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246 RSE L0003315 and issued by PTCo. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the relevant funds, issued by PIML and PSL, should be considered before deciding whether to acquire or hold units in the fund. The PDS can be obtained by calling 1800 003 001 or visiting our website www.perpetual.com.au. No company in the Perpetual Group* guarantees the performance of any fund or the return of an investor's capital. Total return shown for the fund(s) have been calculated using exit prices after taking into account all of Perpetual's ongoing fees and assuming reinvestment of distributions. No allowance has been made to taxation. Past performance is not indicative of future performance.*Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries. PSL is the issuer of Perpetual's Select Superannuation Fund ABN 51 068 260 563.

MORE INFORMATION

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