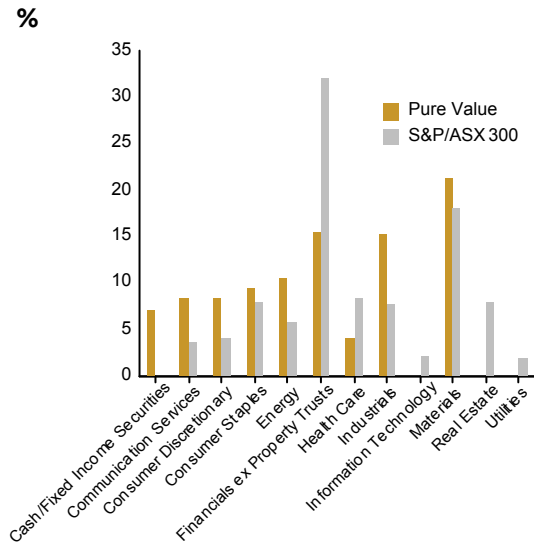


Perpetual Pure Series Funds

PERPETUAL PURE VALUE SHARE FUND

October 2018

PORTFOLIO SECTORS



TOP 5 STOCK HOLDINGS

	% of Portfolio
Mineral Resources Limited	11.8%
Oil Search Limited	8.3%
Qube Holdings Ltd.	6.3%
Evolution Mining Limited	5.3%
Bega Cheese Limited	5.2%

SIZE BREAKDOWN

	% of Portfolio
% of S&P/ASX 20	3.2%
% of S&P/ASX 50 less 20	11.7%
% of S&P/ASX Mid 50	24.3%
% of S&P/ASX Small Ords	32.8%
% of Ex-Index	21.0%
% Cash	7.0%

NET PERFORMANCE- periods ending 31 October 2018

	Fund	Benchmark	Excess
1 month	-6.58	-6.16	-0.42
3 months	-5.83	-5.98	+0.14
FYTD	-4.86	-4.75	-0.11
1 year	-3.42	2.88	-6.30
2 year p.a.	6.45	9.20	-2.76
3 year p.a.	6.56	8.24	-1.68
4 year p.a.	7.86	5.98	+1.88
5 year p.a.	7.85	6.00	+1.86
7 year p.a.	11.26	9.06	+2.20
10 year p.a.	16.49	8.46	+8.04
Since incep.	15.66	5.80	+9.87

Please note: Performance for Perpetual's complete list of investment funds is available on www.perpetual.com.au. Past performance is not indicative of future performance.

Returns prior to 1/5/2008 are indicative net returns. The Perpetual Pure Value Fund is constructed without reference to any benchmark. The benchmark is for comparison purposes only.

PORTFOLIO FUNDAMENTALS

	Portfolio
Price / Earnings	13.4
Dividend Yield	3.7%
Price / Book	1.4
Debt / Equity	25.5%
Interest cover	10.9
Return on Equity	10.6%

The Ordinaries benchmark prior to 1/4/2000 was the ASX All Ordinaries Accumulation Index. From 1/4/2000 to current the benchmark is S&P/ASX 300 Accumulation Index.

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The PDS for the relevant fund, issued by PIML, should be considered before deciding whether to acquire or hold units in that fund. The PDS can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries).

No company in the Perpetual Group guarantees the performance of any fund or the return of any investor's capital. Total return shown for the fund(s) have been calculated using exit prices after taking into account a ongoing fees and assuming reinvestment of distributions. No allowance has been made for contribution or withdrawal fees or taxation (except in the case of superannuation funds). Past performance is not indicative performance.

MORE INFORMATION

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