

PERPETUAL SELECT INTERNATIONAL SHARE FUND

August 2019

FUND FACTS

Investment objective: Long-term capital growth through investment in a diversified portfolio of international shares.

Suggested length of investment: Five years or longer.

INVESTMENT APPROACH

The Fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the Fund by avoiding over exposure to a particular specialist investment manager.

The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.

BENEFITS

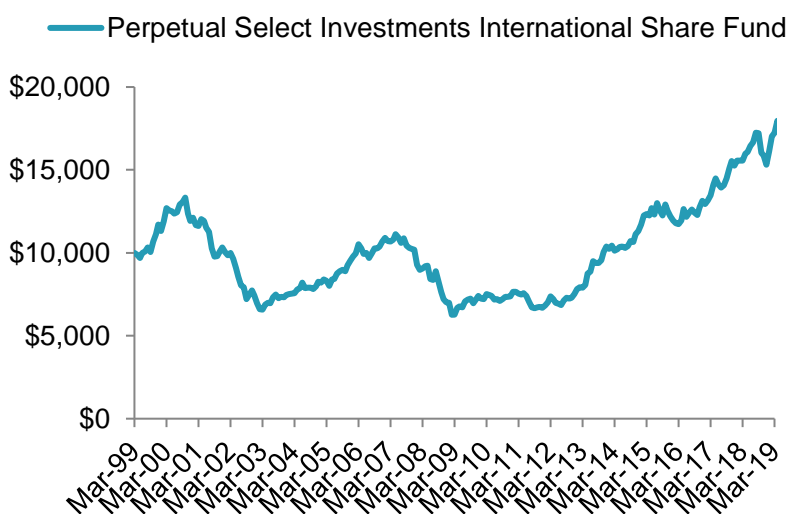
Offers investors access to returns from companies overseas. Investing internationally allows investors the ability to diversify their portfolio, reducing overall volatility.

TOTAL RETURNS % (AFTER FEES) AS AT 31 AUGUST 2019

	APIR CODE	1 MTH	3 MTHS	6 MTHS	1 YR PA	3 YRS PA	5 YRS PA
Perpetual Select Investments International Share Fund	PER0256AU	-0.5	6.8	8.0	6.6	13.4	12.0
Mercer Retail Trusts Overseas Shares - Median		-0.7	5.9	6.3	3.3	10.6	10.6
Perpetual Select Super International Share Fund	WDL0009AU	-0.4	6.4	7.3	5.8	12.0	10.6
Mercer Personal Super Overseas Shares - Median		-0.4	5.9	7.0	5.6	11.0	10.8
Perpetual Select Pension International Share Fund	WDL0019AU	-0.5	6.7	7.8	6.3	14.2	12.5
Mercer Allocated Pensions Overseas Shares - Median		-0.8	5.7	7.0	5.5	11.8	11.5

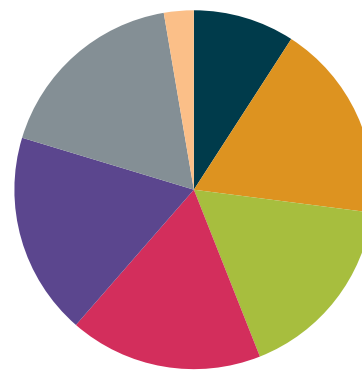
Past performance is not indicative of future performance

GROWTH OF \$10,000 SINCE INCEPTION*



*The Growth of \$10,000 chart includes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales or redemption charges which would lower these figures.

PORTFOLIO EXPOSURES



- SouthernSun Asset Management, 9%
- Hardman Johnston Global Advisers, 18%
- Sustainable Growth Advisers, 17%
- RWC Partners, 17%
- Barrow, Hanley, Mewhinney & Strauss, 18%
- Artisan Partners, 18%
- Cash, 3%

TOP 10 STOCK HOLDINGS	WEIGHTS (%)
Amazon.com, Inc.	2.4
Microsoft Corporation	2.0
Alphabet Inc.	1.8
IHS Markit Ltd.	1.7
Tencent Holdings Ltd.	1.5
Alibaba Group Holding Ltd.	1.3
HDFC Bank Limited	1.3
Visa Inc.	1.0
Linde plc	1.0
Keyence Corporation	0.9

MANAGER INVESTMENT APPROACH

Barrow, Hanley, Mewhinney & Strauss	Diversified portfolio, mid cap value
Hardman Johnston Global Advisers	Concentrated portfolio, mid to large cap growth
Artisan Partners	Diversified portfolio, mid cap growth
RWC Partners	Diversified portfolio, contrarian mid to small cap
Sustainable Growth Advisers	Concentrated portfolio, mid to large cap growth

RETURNS BREAKDOWN (INVESTMENTS)

	FY 2019	FY 2018	FY 2017
Growth Return %	6.6%	8.0%	14.7%
Distribution Return %	3.4%	8.4%	1.4%
Total Return %	10.0%	16.4%	16.1%

DISTRIBUTION BREAKDOWN

	FY 2019	FY 2018	FY 2017
Cents per unit	4.0585	9.5656	1.4225

PRODUCT FEATURE

	SUPER	PENSION	INVEST.
Inception date	Dec 94	Dec 94	Mar 99
Estimated Mgmt Cost	2.27%	2.31%	2.17%
Ongoing fee discount	Yes	Yes	Yes
Buy spread	0.35%	0.35%	0.35%
Sell spread	0.00%	0.00%	0.00%
Contribution fee	0.00%	0.00%	0.00%
Withdrawal fee	\$0.00	\$0.00	\$0
Monthly member fee	\$10.42	\$10.42	\$0
Min. initial contribution	\$3,000	\$3,000	\$5,000
Min. additional contribution	\$0	\$0	\$1,000
Savings plan	Yes	No	Yes
Withdrawal plan	No	No	Yes
Distribution frequency	N/A	N/A	Quarterly
Contact information		1800 003 001	

This information has been prepared by Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs.

You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the relevant funds, issued by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426 (PIML) or Perpetual Superannuation Limited (PSL) ABN 84 008 416 831, AFSL 225246 RSE L0003315 (PSL), should be considered before deciding whether to acquire or hold units in the fund. The PDS can be obtained by calling 1800 003 001 or visiting our website www.perpetual.com.au. No company in the Perpetual Group* guarantees the performance of any fund or the return of an investor's capital. Total returns shown for the fund has been calculated using exit prices after taking into account all of Perpetual's ongoing fees, in line with the FSC Standard No.6 and assuming reinvestment of distributions. No allowance has been made for taxation. Past performance is not indicative of future performance. *Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.

MORE INFORMATION

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