

<insert date>

<name and address>

Client number:

Account number:

Dear [salutation and last name]

Closure and winding up of the Perpetual Wholesale Global Share Fund Hedged

Following our previous correspondence on the closure of the Perpetual Wholesale Global Share Fund Hedged ('the Fund'), we are writing to inform you of another important update.

Perpetual has decided to make a distribution of income to investors. The income payment of 1.4769 cents per unit will be distributed to investors, on or around 2 September 2020. The unit price of the Fund will decrease by an amount equal to the distribution.

Once the Fund terminates by 4 September 2020, Perpetual will pay the proceeds of the wind up to you within approximately one week after the termination date. This timing is consistent with the closing notice we previously provided to you.

Why a distribution of income?

The distribution of income is due to the gains arising from the closing of the currency hedges held by the Fund. The distribution of income will enable you to identify the income you receive from the Fund for the financial year ending 30 June 2021. The income was not included in our previous distribution payment to you as not all of the income had been realised at the time of payment.

You will be provided with a tax (AMMA) statement at the end of the 2021 financial year and will be required to include these amounts in your 2021 tax return.

Further information

If you have any questions, please speak to your financial adviser, email investments@perpetual.com.au or phone us on 1800 022 033.

Yours sincerely

Cate Jones
Head of Service Delivery
Perpetual Client Solutions
Perpetual Investments