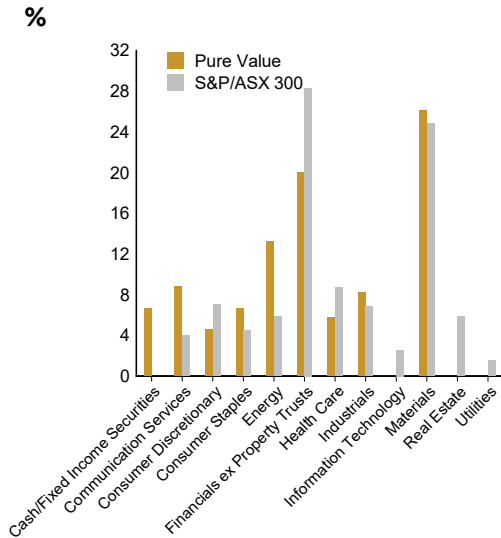


Perpetual Pure Series Funds

PERPETUAL PURE VALUE SHARE FUND

October 2023

PORTFOLIO SECTORS



TOP 5 STOCK HOLDINGS

	% of Portfolio
Santos Limited	7.9%
Insurance Australia Group Ltd	7.4%
Orica Limited	7.3%
Iluka Resources Limited	6.4%
EVT Limited	6.3%

SIZE BREAKDOWN

	% of Portfolio
% of S&P/ASX 20	13.4%
% of S&P/ASX 50 less 20	20.6%
% of S&P/ASX Mid 50	29.6%
% of S&P/ASX Small Ords	21.3%
% of Ex-Index	8.3%
% Cash	6.7%

NET PERFORMANCE- periods ending 31 October 2023

	Fund	S&P/ASX 300 Accumulation Index
1 month	-4.01	-3.80
3 months	-8.96	-7.29
FYTD	-6.50	-4.61
1 year	4.40	2.51
2 year p.a.	3.85	-0.08
3 year p.a.	15.12	8.68
4 year p.a.	10.95	4.27
5 year p.a.	8.65	7.15
7 year p.a.	8.02	7.73
10 year p.a.	8.25	6.57
Since incep.	13.63	6.18

Past performance is not indicative of future performance. The Perpetual Pure Value Fund is constructed without reference to any benchmark and doesn't form part of the fund's investment objective. The S&P/ASX 300 Accumulation Index is used for comparison purposes only.

PORTFOLIO FUNDAMENTALS[^]

	Portfolio
Price / Earnings*	13.4
Dividend Yield*	3.9%
Price / Book	1.5
Debt / Equity	25.7%
Return on Equity*	11.8%

[^]Portfolio Fundamentals are compiled using our methodology and provided only for the purpose of illustrating Perpetual's investment style in action. These figures are forecast estimates, calculated based on consensus broker estimates where available, and should not be relied upon. Dividend Yield is a dividend forecast of underlying securities for the portfolio and does not reflect the distributions to be determined for the Fund.

*Forward looking 12-month estimate

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The PDS for the relevant fund, issued by PIML, should be considered before deciding whether to acquire or hold units in that fund. The PDS and Target Market Determination can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of any investor's capital. Total return shown for the fund(s) have been calculated using exit prices after taking into account all of Perpetual's ongoing fees and assuming reinvestment of distributions. No allowance has been made for contribution or withdrawal fees or taxation (except in the case of superannuation funds, as applicable). Past performance is not indicative of future performance.

MORE INFORMATION

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