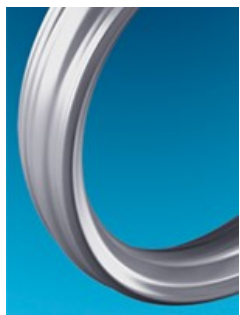


TRENDS IN SECURITISATION



PERPETUAL
21/08/2016

Perpetual's Rod Ellwood talks about the evolution of Australia's securitisation market since the GFC. The composition of the market has changed significantly in response to new liquidity requirements and the introduction of covered bonds that offer banks an alternative cost-effective source of AAA funding.

Ellwood believes the Australian mortgage securitisation market needs continued support from global RMBS investors, arguing that it is important to promote the quality of the underlying mortgage pools in Australia through transparent reporting standards and data analytics.