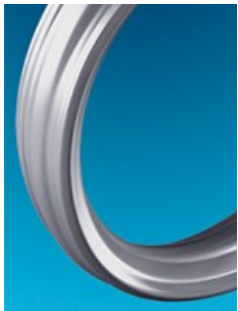


MULTI ASSET QUARTERLY MARKET INSIGHTS



PERPETUAL INVESTMENTS
03/02/2019

2018 will be remembered as a year where market volatility returned, underpinned by the loss of three key multi-year anchors – rising economic growth, massive central bank liquidity injections and investor’s ‘buy the dip’ mentality. The 2019 sharemarket outlook is challenged as expectations remain elevated, growth is slowing across the world and margins are under considerable revenue and cost side pressure.

[>>PLEASE SEE THE QUARTERLY INSIGHTS REPORT HERE](#)