

MULTI ASSET QUARTERLY MARKET INSIGHTS



PERPETUAL INVESTMENTS

30/10/2018

The message from data and the markets in early October was abundantly clear - yields are rising and growth is slowing, which means portfolios need to shift. A structurally larger US fiscal deficit and a Federal Reserve which is determined to raise rates to neutral or above is pushing nominal and real US bond yields higher.

[>>PLEASE SEE THE QUARTERLY INSIGHTS REPORT HERE](#)