

PERPETUAL'S HALF YEAR RESULT 2020



PERPETUAL
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Commenting on the half year result and outlook, Perpetual's Chief Executive Officer and Managing Director, Rob Adams said, "During the first half of the year, regulatory, macro and geopolitical influences continued to disrupt the financial services industry, impacting the asset management and advice sectors. The diversity of our three businesses enabled us to adapt and position the Group for growth while remaining focused on supporting our clients and their needs.

"We continue to reposition and invest in our business to exploit opportunities for quality, sustainable growth. The recent announcement of our acquisition of Trillium Asset Management, a leading pioneer in ESG investing, is an important first step for us as we execute our strategy of adding world-class investment capabilities and expanding our geographic reach.

"Significant progress was made this half to streamline the entire business. Our operating model review has repositioned all areas of the business to execute our strategy and has allowed us to invest in growth initiatives that will deliver new earning streams in the future."

Visit our [Financial Results page](#) for the complete 1H20 financial results information.