PERPETUAL CORPORATE TRUST SEES FURTHER OPPORTUNITIES IN LISTED INVESTMENT TRUSTS

PERPETUAL CORPORATE TRUST
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Ophir Asset Management (Ophir) has today announced the listing of the Ophir High Conviction Fund (ASX:OPH) (the Fund) on the Australian Stock Exchange. Perpetual Corporate Trust is the independent provider of Responsible Entity (RE) services to the Fund.

The Fund, with approximately $440 million in funds under management, provides investors with a concentrated exposure to a high-quality portfolio of Australian growth companies listed outside the S&P/ASX 50. Both existing and new investors will be able to acquire units on the open market (subject to the availability of units for purchase and for sale).

Perpetual Corporate Trust General Manager, Glen Dogan, said: "There is a growing trend in fund managers moving to listed trust structures. This is the fourth ASX fund listed in the last year which we have been involved in.

"Listed products generally provide ease of distribution to retail clients, access to established fund managers, and much sought after transparency." Ophir Investment Director and Head of Sales Rob Saunders said: "The conversion of the fund to an ASXlisted investment trust will provide the Ophir investment team with a stable pool of capital to invest throughout the market cycle. Having generated 20.2% per annum since the Fund was launched in August 2015, we are looking forward to continuing to generate strong performance for our unitholders, with the added advantages now provided by the enhanced structure."

Perpetual Corporate Trust was appointed as RE of the Fund in September 2017.

"Expertise within this space is sought after now more than ever as we see an increase in responsible entity transactions, new fund launches and listed deals entering the market. Perpetual Corporate Trust is one of the leading ndependent providers of responsible entity services and we have been impressed with Perpetual's knowledge and capabilities since appointing them as RE," said Mr Saunders.