

Perpetual Wholesale Funds

Update to 'Differential fees' disclosure

Effective 1 February 2022, the disclosure relating to differential fees, set out in the 'Fees and other costs' section of the Perpetual Wholesale Funds Product Disclosure Statement issue number 14 dated 1 June 2021, has been updated.

CURRENT	NEW
<p>Differential fees</p> <p>We may negotiate a rebate of all or part of our management fee with wholesale clients (as defined by the Corporations Act) and employees of the Perpetual Group. The payment and terms of rebates are negotiated with wholesale clients but are ultimately at our discretion, subject to the Corporations Act and ASIC policy. Some Funds may also have a separate class of units to facilitate the negotiation of the management fee amount with, and means of payment by, relevant wholesale investors.</p>	<p>Differential fees</p> <p>We may negotiate a rebate of all or part of our management fee with wholesale clients (as defined by the Corporations Act) and employees of the Perpetual Group. The payment and terms of rebates are negotiated with wholesale clients but are ultimately at our discretion, subject to the Corporations Act and ASIC policy.</p> <p>Several Funds have a separate class of units with a lower management fee and a higher minimum initial investment amount (currently \$500,000) for wholesale investors. Please contact us for more information on investing in these unit classes in relevant Funds.</p> <p>Some Funds may also have a separate class of units to facilitate the negotiation of the management fee amount with, and means of payment by, relevant wholesale investors.</p>

Please refer to the current [Product Disclosure Statement](#) for more information about Perpetual Wholesale Funds.

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More information

Contact your financial adviser or call:

Adviser Service: 1800 062 725

Investor Service: 1800 022 033.

Email: investments@perpetual.com.au

Trust is earned.

Perpetual 