

# Perpetual Select Investment Funds

## CHANGES TO FUND PROFILES

The following should be read in conjunction with the Product Disclosure Statement issue number 12 dated 12 May 2025 and Supplementary Product Disclosure Statement dated 8 December 2025. The below provides a summary of only the key changes made compared to the Perpetual Select Investment Funds Product Disclosure Statement issue number 12 dated 12 May 2025.

### WHAT IS CHANGING

Following a review of the investment strategies for Perpetual Select Investment Funds, there will be changes to the Select Fixed Income Fund from 1 December 2025 including changes to the:

- Investment objective and investment benchmarks
- Investment guidelines

The changes are aimed to improve the alignment of performance measurement for the Select Fixed Income Fund between benchmark and underlying investments.

### HOW DOES THIS AFFECT ME?

No action is required from you, however what these updates mean for you will depend on whether the changes are in line with your investor profile including your objectives, financial situation and needs. Before making any decisions, we strongly recommend that you speak to a licensed financial adviser.

### WHAT ARE THE CHANGES?

#### Changes to investment benchmarks

##### Select Fixed Income Fund

Current Objective	New Objective (from 1 December 2025)
<p>The Fund aims to:</p> <ul style="list-style-type: none"><li>• provide investors with income through investment in a diversified portfolio of fixed income investments</li><li>• outperform (before fees and tax), over rolling three-year periods, the Bloomberg Global Aggregate Index (AUD Hedged).</li></ul>	<p>The Portfolio aims to:</p> <ul style="list-style-type: none"><li>• provide investors with income through investment in a diversified portfolio of fixed income investments</li><li>• outperform (before fees and tax), over rolling three-year periods, a composite benchmark<sup>1</sup> reflecting the Portfolio's target allocation at any time in the various asset types.</li></ul> <p><sup>1</sup>The composite benchmark comprises:</p> <ul style="list-style-type: none"><li>• Bloomberg Global Aggregate Bond Index (hedged in AUD)</li><li>• Bloomberg Ausbond Composite 0+ Yr Index.</li></ul>

## Changes to investment guidelines

### Perpetual Select Fixed Income Fund

Asset Class	Current disclosure	Asset class	From 8 December 2025
International fixed income <sup>2</sup>	80 – 100%	International fixed income <sup>2</sup>	0 – 100%
Cash	0 – 20%	Australian Fixed Income	0 - 100%
		Cash	0 – 20%

<sup>2</sup> International fixed income may include Australian fixed income.

### Further information

If you have any questions, please speak to your financial adviser, email [investments@perpetual.com.au](mailto:investments@perpetual.com.au) or phone us on 1800 677 648 during business hours (Sydney time).

Yours sincerely



Adam Balsamo

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### More information

Contact your financial adviser or call:

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