

Perpetual WealthFocus Pension Plan

Investment Menu

The information in this document forms part of the Perpetual WealthFocus Pension Plan Product Disclosure Statement (PDS) issue number 18 dated 10 November 2025 and should be read in conjunction with the current PDS.

You must read this Investment Menu together with the current PDS and the latest product disclosure statement for a managed fund available at each of the links below before investing in the managed fund. When considering the product disclosure statement for a managed fund, you should note that there are differences between investing in a managed fund directly and investing via the Perpetual WealthFocus Pension Plan (Pension Plan). Refer to the PDS for more information about these differences.

Unless indicated otherwise, references in this document to the 'Pension Plan' include both standard account based pensions and transition to retirement (TTR) pensions (Pension Plan TTRs).

INVESTMENT MENU DATED 10 NOVEMBER 2025

Issued by Equity Trustees Superannuation Limited
ABN 50 055 641 757 AFSL 229757 RSE L0001458

Perpetual 

Available investment options

Asset class and name of the managed fund ¹	APIR code	Standard risk measure (SRM) ²	Total ongoing annual fees and costs (estimated % pa) ³		Buy spread ⁴	Links to relevant product disclosure statement for a managed fund
			Pension Plan Transition to Retirement (TTR) ⁵	Pension Plan		
Cash						
Perpetual Cash	PER0005AU	1 – Very low	0.30%	0.30%	0.00%	Refer to the current PDS for information about this option, based on information provided by Perpetual Investment Management Limited (PIML).
Fixed income						
WealthFocus Perpetual Diversified Income Fund	PER0284AU	3 – Low to medium	0.74%	0.73%	0.30%	www.perpetual.com.au/wealthfocus-investment-funds-updates
Schroder Fixed Income Fund	SCH0028AU	3 – Low to medium	0.74%	0.73%	0.16%	www.schroders.com/en-au/au/individual/funds/bonds/schroder-fixed-income-fund/
Vanguard Australian Fixed Interest Index Fund	VAN0001AU	3 – Low to medium	0.45%	0.45%	0.12%	www.vanguard.com.au/personal/invest-with-us/fund?subAssetClass=fixed&portId=8103
Property securities and infrastructure securities						
Lazard Global Listed Infrastructure Active ETF ⁶	LAZ0014AU	6 – High	1.17%	1.21%	0.50%	www.lazardassetmanagement.com/au/en_us/investment-solutions/how-to-invest/etfs/lazard-global-listed-infrastructure-active-etf
Vanguard Australian Property Securities Index Fund	VAN0004AU	7 – Very high	0.50%	0.50%	0.10%	www.vanguard.com.au/personal/invest-with-us/fund?subAssetClass=property&portId=8105
Australian shares						
Ausbil Australian Active Equity Fund	AAP0103AU	7 – Very high	1.10%	1.11%	0.40%	www.ausbil.com.au/our-products/australian-equities/ausbil-australian-active-equity-fund
Fidelity Australian Equities Fund	FID0008AU	6 – High	1.05%	1.06%	0.30%	www.fidelity.com.au/funds/fidelity-australian-equities-fund/
Investors Mutual Australian Share Fund	IML0002AU	5 – Medium to high	1.11%	1.11%	0.50%	iml.com.au/funds/australian-share-fund/
Perpetual Australian Share	PER0029AU	6 – High	1.42%	1.44%	0.24%	www.perpetual.com.au/wealthfocus-investment-advantage-updates
Perpetual Concentrated Equity Fund – Class A	PER0102AU	6 – High	1.44%	1.45%	0.24%	www.perpetual.com.au/investmentfundsupdates
Perpetual ESG Australian Share Fund – Class A	PER0116AU	6 – High	1.55%	1.56%	0.24%	www.perpetual.com.au/investmentfundsupdates
Perpetual Geared Australian Share Fund	PER0071AU	6 – High	2.82%	2.91%	0.60%	www.perpetual.com.au/investmentfundsupdates
Perpetual Industrial Share	PER0028AU	6 – High	1.39%	1.40%	0.24%	www.perpetual.com.au/wealthfocus-investment-advantage-updates
Perpetual SHARE-PLUS Long-Short Fund – Class A	PER0072AU	6 – High	1.97%	1.99%	0.36%	www.perpetual.com.au/investmentfundsupdates
Perpetual Smaller Companies Fund	PER0048AU	6 – High	1.46%	1.47%	0.24%	www.perpetual.com.au/investmentfundsupdates
Vanguard Australian Shares Index Fund	VAN0002AU	7 – Very high	0.41%	0.42%	0.08%	www.vanguard.com.au/personal/invest-with-us/fund?subAssetClass=australian&portId=8100
International shares						
WealthFocus Barrow Hanley Global Share Fund	PER0031AU	6 – High	1.27%	1.27%	0.25%	www.perpetual.com.au/wealthfocus-investment-funds-updates
Magellan Global Fund – Open Class Units – Active ETF ⁶	MGE0001AU	6 – High	1.69%	1.70%	0.14%	www.magellaninvestmentpartners.com/funds/magellan-global-fund-open-class-asx-mgoc/

MFS Global Equity Trust	MIA0001AU	High risk ⁷	1.08%	1.08%	0.30%	www.mfs.com/en-au/mfs-global-equity-trust.html
Perpetual Global Allocation Alpha Fund	PER0066AU	6 – High	0.90%	0.91%	0.30%	www.perpetual.com.au/investmentfundsupdates
T. Rowe Price Global Equity Fund – I Class	ETL0071AU	5 – Medium to high	1.10%	1.10%	0.20%	www.troweprice.com/institutional/au/en/products/aut/global-equity-fund.html
Vanguard International Shares Index Fund	VAN0003AU	7 – Very high	0.45%	0.47%	0.10%	www.vanguard.com.au/personal/invest-with-us/fund?subAssetClass=international&portId=8116
Vanguard International Shares Index Fund (Hedged) – AUD Class	VAN0105AU	7 – Very high	0.48%	0.49%	0.12%	www.vanguard.com.au/personal/invest-with-us/fund?subAssetClass=international&portId=8101
Multi-asset moderate						
Perpetual Conservative Growth Fund	PER0077AU	4 – Medium	1.01%	1.01%	0.21%	www.perpetual.com.au/investmentfundsupdates
Multi-asset balanced						
Perpetual Diversified Growth Fund	PER0114AU	6 – High	1.10%	1.10%	0.24%	www.perpetual.com.au/investmentfundsupdates
Perpetual Diversified Real Return Fund – Class W	PER0556AU	4 – Medium	1.26%	1.29%	0.20%	www.perpetual.com.au/investmentfundsupdates
Multi-asset growth						
BlackRock Tactical Growth Fund (Class D Units)	PWA0822AU	4 – Medium	1.34%	1.35%	0.24%	www.blackrock.com/au/products/254876/blackrock-tactical-growth-fund
Perpetual Balanced Growth Fund No.2	PER0013AU	6 – High	1.22%	1.22%	0.25%	www.perpetual.com.au/investmentfundsupdates

- 1 Except for Perpetual Cash, the full name of the managed fund is provided (including classes where applicable), which may not correspond exactly to the name of the investment option.
- 2 Except for Perpetual Cash, the SRM is applicable to the managed fund. You should refer to the product disclosure statement for a managed fund for more detailed information about risks specific to the managed fund. For Perpetual Cash the SRM applies to the investment option.
- 3 This includes administration fees and costs charged by the Pension Plan and estimated investment fees and costs and net transaction costs charged in or through the managed fund and is based on information provided by PIML. For an explanation of this amount, refer to 'Additional explanation of fees and costs' below.
- 4 The investment options' buy spreads are the Pension Plan's buy spreads as at 10 November 2025, expressed as a percentage of transactional value. All Pension Plan sell spreads are 0.00%. Refer to the PDS for further explanation of these spreads.
- 5 'Pension Plan TTR' refers to TTR accounts in the Pension Plan before the standard account based pension features have been applied (for more information, see 'Standard account based pension features to apply from age 65' within 'Our retirement income solution' in the 'Retirement income and WealthFocus' section of the PDS). Once the standard account based pension features are applied, the fees and costs for the Pension Plan will apply which are different to the fees and costs for the Pension Plan TTR.
- 6 Where the name includes ETF, while accessible via the stock exchange, this managed fund is not acquired through the exchange.
- 7 For MFS Global Equity Trust (the Trust), the SRM is not based on the industry guidance as referred to in the PDS. MFS considers the Trust to be high risk, suitable for investors with the ability to bear 6 or more negative returns over a 20 year period. Under the industry guidance an investment option with an expected 6 or more negative returns over a 20 year period is 7-Very high. Please refer to MFS's Target Market Determination (TMD) for further information about the risk rating.

Additional explanation of fees and costs

The following 'Estimated ongoing annual fees and costs' tables provide estimated ongoing annual fees and costs based on the actual fees and costs for the financial year ending 30 June 2025 except for the Perpetual Cash investment option where the administration fee and investment fee applies as at 10 November 2025.

As can be seen below, the total annual ongoing fees and costs includes:

- administration fees and costs charged by the PensionPlan
- investment fees and costs charged in or through a managed fund
- transaction costs charged in or through a managed fund net of amounts recovered by the investment option's buy spread.

Estimated ongoing annual fees and costs – Pension Plan TTR

Investment option	Administration fees and costs (% pa) ¹	Investment fees and costs		Transaction costs (estimated % pa) ²	Total ongoing annual fees and costs (estimated % pa)
		Investment fees (% pa) ³	Investment costs (estimated % pa)		
Cash					
Perpetual Cash	0.25%	0.05%	0.00%	0.00%	0.30%
Fixed income					
Perpetual Diversified Income	0.25%	0.45%	0.00%	0.04%	0.74%
Schroder Fixed Income	0.25%	0.45%	0.02%	0.02%	0.74%
Vanguard Australian Fixed Interest Index	0.25%	0.19%	0.00%	0.01%	0.45%
Property securities and infrastructure securities					
Lazard Global Listed Infrastructure	0.25%	0.80%	0.08%	0.04%	1.17%
Vanguard Australian Property Securities Index	0.25%	0.23%	0.00%	0.02%	0.50%
Australian shares					
Ausbil Australian Active Equity	0.25%	0.80%	0.00%	0.05%	1.10%
Fidelity Australian Equities	0.25%	0.75%	0.00%	0.05%	1.05%
Investors Mutual Australian Share	0.25%	0.80%	0.00%	0.06%	1.11%
Perpetual Australian Share	0.25%	0.98%	0.00%	0.19%	1.42%
Perpetual Concentrated Equity	0.25%	0.98%	0.00%	0.21%	1.44%
Perpetual ESG Australian Share	0.25%	1.18%	0.00%	0.12%	1.55%
Perpetual Geared Australian Share	0.25%	2.15% ⁴	0.01%	0.41%	2.82%
Perpetual Industrial Share	0.25%	0.98%	0.00%	0.16%	1.39%
Perpetual SHARE-PLUS Long-Short ⁵	0.25%	1.38% ⁶	0.01%	0.33%	1.97%
Perpetual Smaller Companies	0.25%	1.03%	0.00%	0.18%	1.46%
Vanguard Australian Shares Index	0.25%	0.16%	0.00%	0.00%	0.41%
International shares					
Barrow Hanley Global Share	0.25%	0.99%	0.00%	0.03%	1.27%
Magellan Global ⁵	0.25%	1.35%	0.05%	0.04%	1.69%
MFS Global Equity	0.25%	0.77%	0.00%	0.06%	1.08%
Perpetual Global Allocation Alpha	0.25%	0.55%	0.09%	0.01%	0.90%
T. Rowe Price Global Equity	0.25%	0.85%	0.00%	0.00%	1.10%
Vanguard International Shares Index	0.25%	0.18%	0.00%	0.02%	0.45%
Vanguard International Shares Index (Hedged)	0.25%	0.21%	0.01%	0.01%	0.48%
Multi-asset moderate					
Perpetual Conservative Growth	0.25%	0.65%	0.04%	0.07%	1.01%
Multi-asset balanced					
Perpetual Diversified Growth	0.25%	0.71%	0.04%	0.10%	1.10%
Perpetual Diversified Real Return	0.25%	0.85%	0.09%	0.07%	1.26%
Multi-asset growth					
BlackRock Tactical Growth	0.25%	0.60%	0.04%	0.45%	1.34%
Perpetual Balanced Growth	0.25%	0.79%	0.06%	0.12%	1.22%

Estimated ongoing annual fees and costs – Pension Plan

Investment option	Administration fees and costs (% pa) ¹	Investment fees and costs		Transaction costs (estimated % pa) ²	Total ongoing annual fees and costs (estimated % pa)
		Investment fees (% pa) ³	Investment costs (estimated % pa)		
Cash					
Perpetual Cash	0.25%	0.05%	0.00%	0.00%	0.30%
Fixed income					
Perpetual Diversified Income	0.25%	0.45%	0.00%	0.03%	0.73%
Schroder Fixed Income	0.25%	0.45%	0.02%	0.01%	0.73%
Vanguard Australian Fixed Interest Index	0.25%	0.19%	0.00%	0.01%	0.45%
Property securities and infrastructure securities					
Lazard Global Listed Infrastructure	0.25%	0.80%	0.08%	0.08%	1.21%
Vanguard Australian Property Securities Index	0.25%	0.23%	0.00%	0.02%	0.50%
Australian shares					
Ausbil Australian Active Equity	0.25%	0.80%	0.00%	0.06%	1.11%
Fidelity Australian Equities	0.25%	0.75%	0.00%	0.06%	1.06%
Investors Mutual Australian Share	0.25%	0.80%	0.00%	0.06%	1.11%
Perpetual Australian Share	0.25%	0.98%	0.00%	0.21%	1.44%
Perpetual Concentrated Equity	0.25%	0.98%	0.00%	0.22%	1.45%
Perpetual ESG Australian Share	0.25%	1.18%	0.00%	0.13%	1.56%
Perpetual Geared Australian Share	0.25%	2.15% ⁴	0.01%	0.50%	2.91%
Perpetual Industrial Share	0.25%	0.98%	0.00%	0.17%	1.40%
Perpetual SHARE-PLUS Long-Short ⁵	0.25%	1.38% ⁶	0.01%	0.35%	1.99%
Perpetual Smaller Companies	0.25%	1.03%	0.00%	0.19%	1.47%
Vanguard Australian Shares Index	0.25%	0.16%	0.00%	0.01%	0.42%
International shares					
Barrow Hanley Global Share	0.25%	0.99%	0.00%	0.03%	1.27%
Magellan Global ⁵	0.25%	1.35%	0.05%	0.05%	1.70%
MFS Global Equity	0.25%	0.77%	0.00%	0.06%	1.08%
Perpetual Global Allocation Alpha	0.25%	0.55%	0.09%	0.02%	0.91%
T. Rowe Price Global Equity	0.25%	0.85%	0.00%	0.00%	1.10%
Vanguard International Shares Index	0.25%	0.18%	0.00%	0.04%	0.47%
Vanguard International Shares Index (Hedged)	0.25%	0.21%	0.01%	0.02%	0.49%
Multi-asset moderate					
Perpetual Conservative Growth	0.25%	0.65%	0.04%	0.07%	1.01%
Multi-asset balanced					
Perpetual Diversified Growth	0.25%	0.71%	0.04%	0.10%	1.10%
Perpetual Diversified Real Return	0.25%	0.85%	0.09%	0.10%	1.29%
Multi-asset growth					
BlackRock Tactical Growth	0.25%	0.60%	0.04%	0.46%	1.35%
Perpetual Balanced Growth	0.25%	0.79%	0.06%	0.12%	1.22%

1 Figures represent the administration fee for each investment option accessible via the Pension Plan. Estimated administration costs for the financial year ended 30 June 2025 are nil for all investment options.

2 Estimated transaction costs depend on the managed fund(s) you choose and represent **net** transaction costs borne by all members in an investment option after any buy/sell spread recoveries charged on member transactions, which may vary from year to year. **Transaction costs should not be considered in isolation of investment returns.** It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the portfolio's assets in generating investment returns.

3 The investment fees shown for each investment option align with the net management fee charged in the managed funds accessible via the Pension Plan (ie the gross management fee charged in the unit price of the managed fund less any management fee rebate we may receive from the managed fund and pass on to members). All percentages are rounded up to two decimal places. See 'Management fee rebates' under 'Additional explanation of fees and costs' in the 'Fees and other costs' section of the PDS for further information.

- 4 The investment fee percentage for Perpetual Geared Australian Share investment option is based on the managed fund's **management fee of 1.17% pa charged on its gross asset value (GAV)**, which equates to a **management fee of 2.34% pa of the managed fund's net asset value (NAV)** assuming an average gearing level of 50% in the managed fund, less the management fee rebate of 0.19% pa received from the managed fund and applied to the investment option. If the average gearing level in the managed fund over the year is lower or higher than 50%, the investment option's investment fee based on the NAV of the managed fund will be respectively lower or higher than 2.15% pa.
- 5 Performance fees may be applicable for these managed funds. Please refer to each managed fund's product disclosure statement for further details.
- 6 The investment fee percentage for Perpetual SHARE-PLUS Long-Short investment option is based on the managed fund's **management fee of 0.99% pa charged on the sum of its long and short positions (GAV)**, which equates to a **management fee of 1.39% pa** (1.386% pa rounded up to two decimal places) **of the managed fund's net asset value (NAV)** assuming the sum of its long and short positions (maximum 150%) averages 140% over the year, less the management fee rebate of 0.01% pa received from the managed fund and applied to the investment option. If the average sum of the managed fund's long and short positions over the year is lower or higher than 140%, the investment option's investment fee based on the NAV of the managed fund will be respectively lower or higher than 1.38% pa.

Transaction costs

The tables below show the latest estimated transaction costs expressed as a percentage of average net asset value. These estimates are based on the actual costs incurred during the financial year ended 30 June 2025.

Transaction costs – Pension Plan TTR

Investment option	Total gross transaction costs (estimated % pa) ¹	Transaction costs recovered by buy/sell spreads (estimated % pa) ²	Net transaction costs indirectly borne by all members (estimated % pa) ³
Cash			
Perpetual Cash	0.00%	0.00%	0.00%
Fixed income			
Perpetual Diversified Income	0.08%	0.04%	0.04%
Schroder Fixed Income	0.04%	0.02%	0.02%
Vanguard Australian Fixed Interest Index	0.04%	0.03%	0.01%
Property securities and infrastructure securities			
Lazard Global Listed Infrastructure	0.13%	0.09%	0.04%
Vanguard Australian Property Securities Index	0.03%	0.01%	0.02%
Australian shares			
Ausbil Australian Active Equity	0.08%	0.03%	0.05%
Fidelity Australian Equities	0.07%	0.02%	0.05%
Investors Mutual Australian Share	0.08%	0.02%	0.06%
Perpetual Australian Share	0.20%	0.01%	0.19%
Perpetual Concentrated Equity	0.23%	0.02%	0.21%
Perpetual ESG Australian Share	0.13%	0.01%	0.12%
Perpetual Geared Australian Share	0.46%	0.05%	0.41%
Perpetual Industrial Share	0.17%	0.01%	0.16%
Perpetual SHARE-PLUS Long-Short	0.35%	0.02%	0.33%
Perpetual Smaller Companies	0.19%	0.01%	0.18%
Vanguard Australian Shares Index	0.03%	0.03%	0.00%
International shares			
Barrow Hanley Global Share	0.05%	0.02%	0.03%
Magellan Global	0.05%	0.01%	0.04%
MFS Global Equity	0.09%	0.03%	0.06%
Perpetual Global Allocation Alpha	0.08%	0.07%	0.01%
T. Rowe Price Global Equity	0.23%	0.23%	0.00%
Vanguard International Shares Index	0.06%	0.04%	0.02%
Vanguard International Shares Index (Hedged)	0.05%	0.04%	0.01%
Multi-asset moderate			
Perpetual Conservative Growth	0.08%	0.01%	0.07%
Multi-asset balanced			
Perpetual Diversified Growth	0.12%	0.02%	0.10%
Perpetual Diversified Real Return	0.13%	0.06%	0.07%
Multi-asset growth			
BlackRock Tactical Growth	0.47%	0.02%	0.45%
Perpetual Balanced Growth	0.13%	0.01%	0.12%

Transaction costs – Pension Plan

Investment option	Total gross transaction costs (estimated % pa) ¹	Transaction costs recovered by buy/sell spreads (estimated % pa) ²	Net transaction costs indirectly borne by all members (estimated % pa) ³
Cash			
Perpetual Cash	0.00%	0.00%	0.00%
Fixed income			
Perpetual Diversified Income	0.05%	0.02%	0.03%
Schroder Fixed Income	0.05%	0.04%	0.01%
Vanguard Australian Fixed Interest Index	0.04%	0.03%	0.01%
Property securities and infrastructure securities			
Lazard Global Listed Infrastructure	0.09%	0.01%	0.08%
Vanguard Australian Property Securities Index	0.02%	0.00%	0.02%
Australian shares			
Ausbil Australian Active Equity	0.07%	0.01%	0.06%
Fidelity Australian Equities	0.07%	0.01%	0.06%
Investors Mutual Australian Share	0.07%	0.01%	0.06%
Perpetual Australian Share	0.22%	0.01%	0.21%
Perpetual Concentrated Equity	0.22%	0.00%	0.22%
Perpetual ESG Australian Share	0.15%	0.02%	0.13%
Perpetual Geared Australian Share	0.59%	0.09%	0.50%
Perpetual Industrial Share	0.17%	0.00%	0.17%
Perpetual SHARE-PLUS Long-Short	0.37%	0.02%	0.35%
Perpetual Smaller Companies	0.19%	0.00%	0.19%
Vanguard Australian Shares Index	0.02%	0.01%	0.01%
International shares			
Barrow Hanley Global Share	0.05%	0.02%	0.03%
Magellan Global	0.05%	0.00%	0.05%
MFS Global Equity	0.07%	0.01%	0.06%
Perpetual Global Allocation Alpha	0.03%	0.01%	0.02%
T. Rowe Price Global Equity	0.26%	0.26%	0.00%
Vanguard International Shares Index	0.06%	0.02%	0.04%
Vanguard International Shares Index (Hedged)	0.04%	0.02%	0.02%
Multi-asset moderate			
Perpetual Conservative Growth	0.08%	0.01%	0.07%
Multi-asset balanced			
Perpetual Diversified Growth	0.11%	0.01%	0.10%
Perpetual Diversified Real Return	0.12%	0.02%	0.10%
Multi-asset growth			
BlackRock Tactical Growth	0.47%	0.01%	0.46%
Perpetual Balanced Growth	0.13%	0.01%	0.12%

1 This percentage reflects transaction costs incurred in or through any managed fund(s), where applicable.

2 See 'Buy/sell spreads' within 'Additional explanation of fees and costs' in the 'Fees and other costs' section of the PDS.

3 This is the estimated percentage by which the investment option's investment return has been indirectly reduced by transaction costs that have not been recovered by buy/sell spreads. Totals may vary slightly due to rounding.

The information is indicative only because:

- this information may be affected by updates by the issuer of the managed fund between the preparation date of this investment menu and the time you invest, and
- the underlying management costs may include estimated performance fees or indirect costs for a previous financial year, and may not reflect the most recent management costs incurred in or through the managed fund.

Investing into the Perpetual Geared Australian Share investment option

If you are a non-advised member (which is a member without a financial adviser listed on the ‘Pension Plan application’ form) and you intend to invest in the Perpetual Geared Australian Share investment option, you will be required to undertake a Target Market Assessment in relation to your initial investment or switch into this investment option.

Investment limits

The Trustee may impose limits on the amount that can be invested in an investment option.

Trustee investment limits for the Perpetual Geared Australian Share investment option

Due to the higher risk associated with gearing, the Perpetual Geared Australian Share investment option has the following investment limits.

Maximum allocation limit

No more than 30% of your investment portfolio in the Pension Plan can be allocated to the Perpetual Geared Australian Share investment option.

Compulsory rebalancing

If you hold an investment in the Perpetual Geared Australian Share investment option, your investment must be rebalanced at regular intervals. We will rebalance your investment portfolio to your investment strategy (see ‘Investment strategy’ and ‘Auto-rebalancing’ in the ‘Operating your account’ section of the PDS for further information) at the frequency shown in the following table.

Rebalancing may result in the purchase or sale of units in the Perpetual Geared Australian Share investment option. The buy spread (see above) will apply to these rebalancing transactions.

Have you nominated auto-rebalancing? ¹	When does rebalancing occur?
Yes ² (including a nominated frequency)	At the frequency you have nominated, on the date ³ of your nominated frequency until the nomination ceases ²
Yes, however no frequency nominated	Quarterly, on 24 February, 24 May, 24 August and 24 November ³
No (auto-rebalancing will be applied to your account if you are invested in the Perpetual Geared Australian Share investment option)	Yearly, on 24 August ³

- 1 See ‘Auto-rebalancing’ in the ‘Operating your account’ section in the PDS for information about how to nominate auto-rebalancing.
- 2 In the event that auto-rebalancing subsequently ceases, compulsory rebalancing will then occur yearly if you are invested in the Perpetual Geared Australian Share investment option (as shown in the last row of the above table) unless or until you recommence auto-rebalancing.
- 3 Or the next business day is this date is not a business day.

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