

PERPETUAL STRATEGIC CAPITAL FUND - CLASS S

September 2025

FUND FACTS

Investment objective: To provide investors with long-term capital growth through investment in a concentrated portfolio of quality shares and outperform the stated benchmark (before fees and taxes) over rolling 3-year periods.

FUND BENEFITS

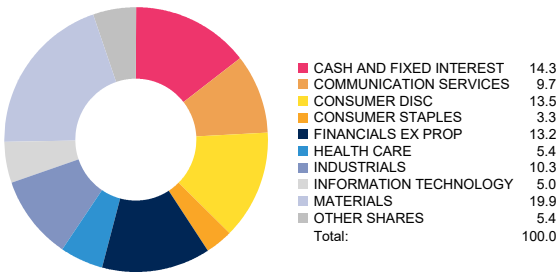
A concentrated, high conviction portfolio with a focus on active ownership where Perpetual has a long history. Companies where we are active owners will be positioned in the portfolio alongside the best ideas of our Portfolio Managers.

FUND RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

Benchmark: S&P/ASX 300 Accum. Index
Inception Date: October 2023
Size of Portfolio: \$25.48 million as at 30 Jun 2025
APIR: PER9275AU
Management Fee: 0.65%*
Performance Fee: 25% of outperformance*
Investment style: Active, fundamental, bottom-up, value
Suggested minimum investment period: Seven years or longer

PORTFOLIO SECTORS



NET PERFORMANCE - periods ending 30 September 2025

	Fund	Benchmark	Excess
1 month	-3.73	-0.65	-3.07
3 months	0.02	4.99	-4.97
1 year	5.56	10.76	-5.19
2 year p.a.	-	-	-
3 year p.a.	-	-	-
4 year p.a.	-	-	-
5 year p.a.	-	-	-
7 year p.a.	-	-	-
10 year p.a.	-	-	-
Since incep. p.a.	12.26	19.24	-6.98

Past performance is not indicative of future performance. Returns may differ due to different tax treatments.

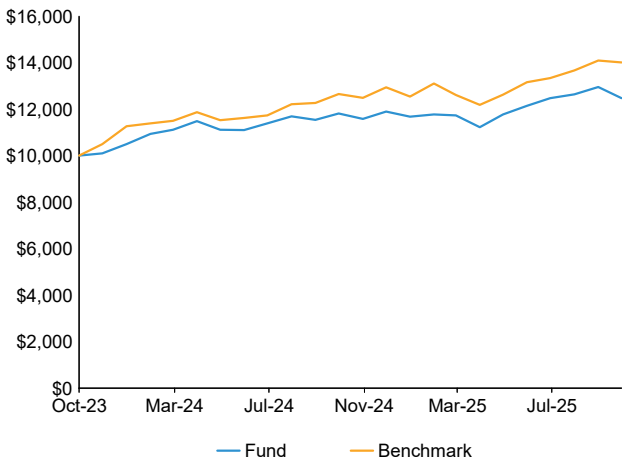
PORTFOLIO FUNDAMENTALS^

	Portfolio	Benchmark
Price / Earnings*	18.0	19.7
Dividend Yield*	3.2%	3.3%
Price / Book	2.0	2.4
Debt / Equity	37.8%	39.4%
Return on Equity*	11.4%	12.3%

^ Portfolio Fundamentals are compiled using our methodology and provided only for the purpose of illustrating the Fund's investment style in action. These figures are forecast estimates, calculated based on consensus broker estimates where available, and should not be relied upon. Dividend Yield is a dividend forecast of underlying securities for the portfolio and does not reflect the distributions to be determined for the fund.

* Forward looking 12-month estimate.

GROWTH OF \$10,000 SINCE INCEPTION



*Information on Management Costs (including estimated indirect costs) and a full description of the Fund's performance fee is set out in the Fund's PDS.

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MORE INFORMATION

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