

Perpetual Private Multi-Manager Implemented RI Portfolios

Buy/sell spreads

Issued 30 October 2026

The following incorporated information forms part of Product Disclosure Statement issue number 1 dated 30 October 2026 (PDS) for Perpetual Private Multi-Manager Implemented RI Portfolios (Portfolios) and must be read in conjunction with the PDS. Terms used in this document have the same meaning as in the PDS unless otherwise stated.

The buy/sell spread of each Portfolio as at 30 October 2026, expressed as a percentage of transactional value, is shown in the following table.

Portfolio	Buy spread	Sell spread
Perpetual Private Multi-Manager Implemented RI Australian Share Portfolio	0.12%	0.12%
Perpetual Private Multi-Manager Implemented RI International Share Portfolio	0.12%	0.12%

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The following statement takes effect on the date notified to investors on the Portfolios' website confirming completion of the sale which is expected to occur before 31 December 2026:
Perpetual Limited ABN 86 000 431 827 has sold the wealth management business to BCPE Barton BidCo Pty Ltd (ACN 694 979 041), an entity indirectly controlled by Bain Capital Investors, LLC. The wealth management and advice business is no longer owned or operated by Perpetual Limited and the products and services are not affiliated with or guaranteed by Perpetual Limited.