

Perpetual Private Multi-Manager Charitable Endowment Fund

Buy/sell spread

Issued 30 October 2026

The following incorporated information forms part of Product Disclosure Statement issue number 1 dated 30 October 2026 (PDS) for Perpetual Private Multi-Manager Charitable Endowment Fund (Fund) and must be read in conjunction with the PDS. Terms used in this document have the same meaning as in the PDS unless otherwise stated.

The buy/sell spread of the Fund as at 30 October 2026, expressed as a percentage of transactional value, is shown in the following table.

Fund	Buy spread	Sell spread
Perpetual Private Multi-Manager Charitable Endowment Fund	0.20%	0.00%

This information has been prepared by Perpetual Trust Services Limited ABN 48 000 142 049 AFSL 236648 (PTSL). It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the Perpetual Private Multi-Manager Charitable Endowment Fund, issued by PTSL, should be considered before deciding whether to invest in the Fund, including through a Service. The PDS and Target Market Determination can be obtained by calling 1800 677 648 or visiting the Fund's website pspl01mstrrt0i5prod.dxcloud.episerver.net/pwm-charitable-endowment-fund. No company in the Perpetual Group (which means Perpetual Limited ABN 86 000 431 827 and its subsidiaries), nor the Investment Manager, guarantees the performance of any fund or the return of an investor's capital.

The following statement takes effect on the date notified to investors on the Fund's website confirming completion of the sale which is expected to occur before 31 December 2026:

Perpetual Limited ABN 86 000 431 827 has sold the wealth management business to BCPE Barton BidCo Pty Ltd (ACN 694 979 041), an entity indirectly controlled by Bain Capital Investors, LLC. The wealth management and advice business is no longer owned or operated by Perpetual Limited and the products and services are not affiliated with or guaranteed by Perpetual Limited.