



Perpetual Charitable Funds

The following incorporated information forms part of and should be read in conjunction with:

- Product Disclosure Statement issue number 9 dated 1 March 2024 (PDS) for Perpetual Charitable and Community Investor Fund
- Product Disclosure Statement issue number 10 dated 30 October 2024 (PDS) for Perpetual Charitable Endowment Fund.

Transaction costs

The table below shows the latest estimated transaction costs for the Funds expressed as a percentage of average net asset value. These estimates are based on our reasonable estimates of transaction costs incurred during the financial year ended 30 June 2025 calculated using the actual costs incurred for the first 11 months in that financial year and annualising these actual costs for the 12 month period. Transaction costs may vary in the future.

Fund	Estimated total gross transaction costs (% pa) ¹	Estimated transaction costs recovered by buy/sell spreads (% pa) ²	Estimated net transaction costs borne by all investors (% pa) ³
Perpetual Charitable and Community Investor Fund	0.11%	0.01%	0.10%
Perpetual Charitable Endowment Fund	0.15%	0.06%	0.09%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spreads' below.

3 This is the estimated percentage by which the Fund's investment return has been reduced by transaction costs. Totals may vary slightly due to rounding.

Buy/sell spreads

The Funds' buy/sell spreads as at 29 September 2025, expressed as a percentage of transactional value, are shown in the following table.

Fund	Buy spread	Sell spread
Perpetual Charitable and Community Investor Fund	0.20%	0.00%
Perpetual Charitable Endowment Fund	0.20%	0.00%