

Fund Profile - 31 August 2026

Implemented International Share Portfolio

Fund facts

APIR code	PER0711AU
Inception date	9 December 2013
Asset class	Global Equities
Investment style	Multi manager blend
Benchmark	MSCI AC World Index – Net Return (Unhedged in AUD)
Suggested length of investment	Five years or more
Unit pricing frequency	Daily
Distribution frequency	Quarterly
Legal type	Unit trust
Product type	Wholesale Managed Investment Scheme
Status	Open
Management fee*	0.93%
Buy/Sell spread	0.22% / 0.00% as at September 2025
Issuer	Perpetual Investment Management Limited

*Additional fees and costs generally apply. Please refer to the Product Disclosure Statement for further details.

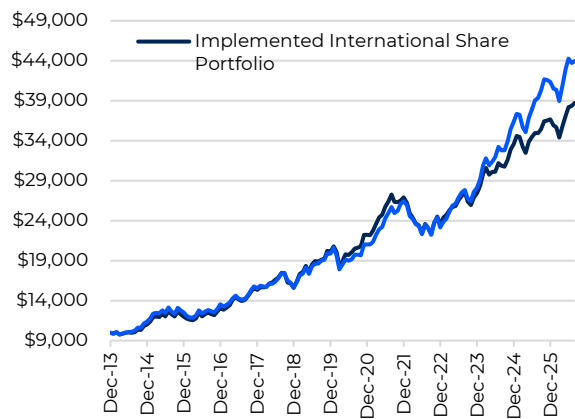
Investment objective

To provide investors with long term capital growth through investment in a diversified portfolio of international shares, aiming to outperform the stated benchmark over rolling three-year periods.

Benefits

Provides investors with the potential for maximising capital growth, with broad market exposure.

Growth of \$10,000 since inception



Source: State Street. Performance shown is net of all fees and transaction costs. Past performance is not indicative of future performance.

Net performance

As at August 2026

Returns	1M	3M	1YR	3YR	5YR	S/I*
Total return	1.0%	4.3%	10.8%	12.0%	7.3%	11.6%
Growth return	1.0%	-3.7%	1.7%	0.9%	-0.8%	5.3%
Distribution return	–	8.0%	9.1%	11.1%	8.1%	6.3%
Benchmark	0.6%	2.3%	11.7%	16.5%	11.3%	12.7%
Excess Return	0.3%	2.0%	-1.0%	-4.5%	-4.0%	-1.1%

Source: State Street. Performance shown is net of all fees and transaction costs. Past performance is not indicative of future performance. *Since Inception.

Top 10 stock holdings

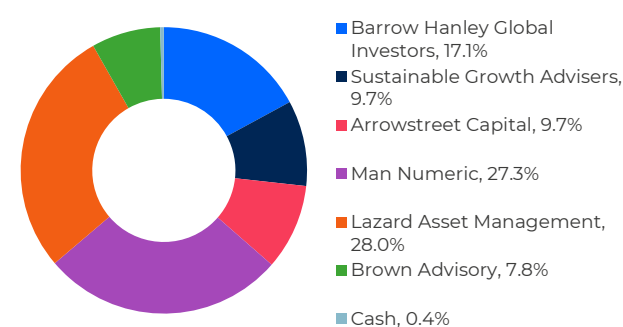
As at August 2026

Stock	Weight	Country
NVIDIA Corporation	4.1%	United States
Microsoft Corporation	3.3%	United States
Alphabet Inc.	3.2%	United States
Amazon.com	2.4%	United States
Apple Inc.	2.4%	United States
TSMC Ltd.	2.2%	Taiwan
Broadcom	1.4%	United States
Visa Inc.	1.3%	United States
Charles Schwab	1.2%	United States
Samsung Electronics	1.2%	Korea
Total Top 10 Holdings %	22.7%	

Source(s): State Street, FactSet.

Portfolio exposure by manager

As at August 2026



Source(s): State Street, FactSet.

Investment approach

A multi-manager framework is utilised, where specialist investment managers are selected to form a diverse and complementary mix of investment strategies and styles. This can help reduce volatility by avoiding over exposure to a particular specialist investment manager. Derivatives may be used in managing the portfolio.

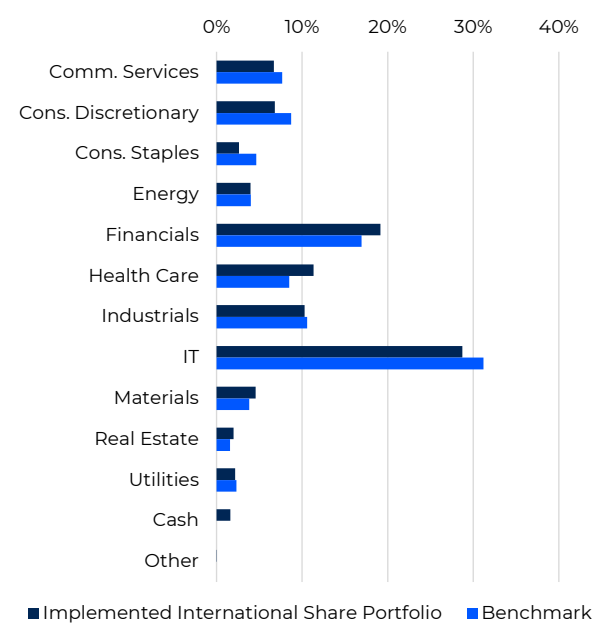
Investment strategy

The portfolio combines managers who apply either a bottom-up fundamental stock picking or quantitative approach to security selection, have a repeatable investment process, work within appropriate risk management frameworks, operate in an aligned and stable organisational structure, and have a performance track record that is consistent with their style and approach. We believe combining these characteristics positions the portfolio to best deliver a stable outcome within a multi-manager framework.

The Implemented International Share Portfolio combines managers who operate across all industry sectors and geographic regions, including both developed and emerging markets. All managers within the portfolio play a specific role, despite individually managing appropriately diversified portfolios. The portfolio is diversified in a range of ways including by market capitalisation (small, mid, and large cap), investment style (value, growth, quality, or a combination) and investment approach (fundamental or quantitative). The overarching characteristic of the managers within the portfolio is a modest bias towards 'quality', embodying our 'protect and grow' investment philosophy. The portfolio blends the above-mentioned group of managers targeting a portfolio that combines investment styles, market capitalisation biases, and other characteristics in a way that complements each other, and should over time deliver a well-balanced, consistent performance outcome. The end result is the creation of a portfolio that aims to have an overall volatility below that of the broader benchmark, while exhibiting a modest level of tracking error.

Sector exposures

As at August 2026

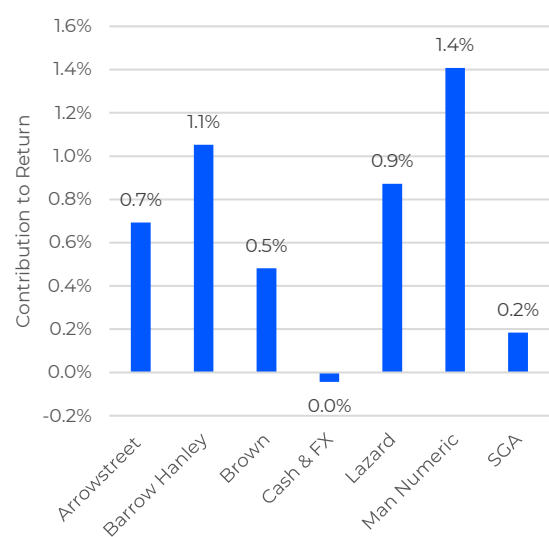


Source(s): State Street, FactSet.

Sector exposures (including cash) are shown at a point in time and reflect a look-through to the underlying holdings of the underlying managers. Exposures may vary over time and can be influenced by manager positioning, including cash holdings.

Contribution by manager

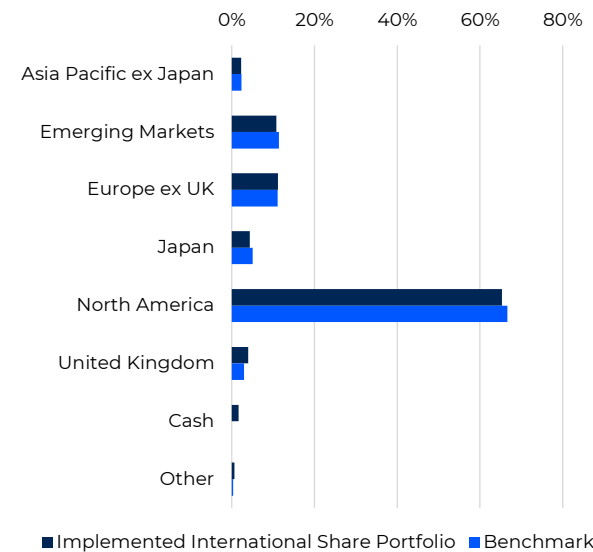
Quarter to August 2026



Source(s): State Street, Factset.

Region exposures

As at August 2026



Source(s): State Street, Factset.

Manager line-up and approach

As at August 2026

Manager	Approach
Barrow Hanley Global Investors	Diversified portfolio, mid-large cap value
Man Numeric	Concentrated portfolio, quantitative global large to mega cap
Sustainable Growth Advisers (SGA)	Concentrated portfolio, mid to large cap growth
Arrowstreet Capital	Quantitative, core, global small cap
Lazard Asset Management	Quantitative, core, benchmark aware
Brown Advisory Global Leaders	Quality, growth

More information

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