



Perpetual Investment Management Limited  
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13 September 2023

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<Country>

Client number: <Client ID>  
Account number: <Account Number>

Dear [salutation and last name]

## **Closure of the Perpetual WealthFocus Investment Advantage – Perpetual Global Innovation Share investment option**

We are writing to inform you that, after careful consideration, Perpetual Investment Management Limited (PIML, Responsible Entity), the responsible entity of the WealthFocus Investment Advantage Fund (Fund), has decided to close the WealthFocus Investment Advantage – Global Innovation Share investment option (Option).

With effect from 3pm on 12 September 2023, PIML will not accept new and additional applications (including switches) in the Option. Further, to ensure all investors are treated fairly and equally, PIML has used its discretion under the Fund's constitution to suspend withdrawal requests in the Option with effect from 3pm on 12 September 2023. This ensures there are no investors unfairly impacted by remaining in the Option until closure. The closure date of the Option will be on 24 October 2023 (Closure Date).

### **Why are we closing and winding up the Option?**

PIML, the Responsible Entity of the underlying fund (Perpetual Global Innovation Share Fund), has decided it is in the best interests of investors of the underlying fund, as a whole, to close and wind it up. The underlying fund has not attained, or is expecting to attain, the scale required for it to remain viable, particularly in terms of investment and operating cost efficiencies.

As the underlying fund is closing, PIML, the Responsible Entity of the Option, has determined to close and wind up the Option.

### **What are my choices?**

You have the ability to switch into another investment option by completing the enclosed switch form and returning it to us by 3pm on 23 October 2023. Switch forms may be returned by mail or email. The effective date of the switch to the new investment option(s) will be 24 October 2023.

If you elect to do nothing and you hold multiple investment options, the money held in the terminating option will be pro-rated across your remaining investment options. This will be

according to the weightings on the Closure Date. The effective date for the switch will be 24 October 2023.

If you elect to do nothing and only hold the Option, your account will be closed and the wind-up proceeds paid into your nominated bank account on or around 31 October 2023.

Note, a buy spread will be incurred on switching to another investment option, including when you remain invested in the Option to the Closure Date. Details on the latest buy/sell spreads for each investment option are available on our website.

### **What do I need to do?**

Consider your choices set out above. You should seek independent professional advice to consider the choices, including the tax implications, costs and risks.

### **Further information**

Any further updates about the closure will be announced on the Perpetual website.

If you have any questions, please contact your financial adviser, email [investments@perpetual.com.au](mailto:investments@perpetual.com.au) or phone us on 1800 022 033.

Yours sincerely



Daren Donnellan  
Chief Operating Officer, Australia  
Operations & Technology