



Perpetual Investment Management Limited  
ABN 18 000 866 535

Angel Place  
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Australia

13 September 2023

<Preferred Name>  
<Care Of>  
<Address Line 1>  
<Address Line 2>  
<Suburb> <State Code> <Post Code>  
<Country>

Client number: <Client ID>  
Account number: <Account Number>

Dear [salutation and last name]

### **Notice of closure and winding up of the Perpetual Global Innovation Share Fund (ARSN 618 533 510 APIR code PER1547AU) (“Fund”)**

We are writing to inform you that, after careful consideration, Perpetual Investment Management Limited (PIML or Perpetual), the Responsible Entity (RE) of the Fund, has decided to close and wind up the Fund.

The table below sets out the key dates:

Applications and switches into Class A units of the Fund received after 3pm will not be accepted	12 September 2023
Withdrawals and switches out of Class A units of the Fund received after 3pm will be suspended and processed on the Termination Date	12 September 2023
Date investors notified of the closure of the Fund ( <b>Closure Notice Date</b> )	13 September 2023
Termination date of the Fund ( <b>Termination Date</b> )	24 October 2023
Date on which wind up proceeds will be paid to investors in Class A of the Fund ( <b>Payment Date</b> )	On or around 31 October 2023
We will notify you if this date changes.	

The Fund will continue to be managed in accordance with its investment guidelines between now and 23 October 2023, the day prior to the Termination Date. Management and performance fees will continue to apply up to and including 23 October 2023. Accordingly, the half-yearly performance fee period stated in the PDS for the Fund will change. The performance fee period commencing on 1 October 2023 will be reduced to end on 23 October 2023 (and not 31 March 2024).

### **Why are we closing and winding up the Fund?**

PIML has determined it is in the best interests of investors of the Fund, as a whole, to close and wind up the Fund. The decision to close the Fund is due to it not attaining, or expecting to attain, the scale required for it to remain viable, particularly in terms of investment and operating cost efficiencies.

## What will happen during the closure notice period?

To ensure all investors in the Fund are treated fairly and equally, PIML has used its discretion under the Fund's constitution to suspend withdrawal requests in Class A from the date of issue of this notice. This ensures there are no investors unfairly impacted by remaining in the Fund until termination (24 October 2023).

You will receive a pro-rata share of the wind-up proceeds according to the number of units you hold. Your units will be subject to market movements until the Fund's assets have been sold. You will pay your portion of transaction costs incurred based on the number of units held in the Fund when any remaining assets of the Fund are sold. These costs will be reflected in the Fund's final valuation. PIML will bear any additional costs associated with winding up the Fund's assets.

## What do I need to do?

As an investor you do not need to do anything. Wind up proceeds will be paid into your nominated account.

## Further information

Any further updates about the closure and wind up of the Fund will be announced on the Perpetual website.

If you have any questions, please contact your financial adviser, email us at [investments@perpetual.com.au](mailto:investments@perpetual.com.au) or phone us on 1800 011 022.

Yours sincerely



Daren Donnellan  
Chief Operating Officer, Australia  
Operations & Technology