

PERPETUAL WEALTHFOCUS INVESTMENT ADVANTAGE - SCHRODER FIXED INCOME

CHANGES TO INVESTMENT GUIDELINES

SCHRODER FIXED INCOME INVESTMENT OPTION ('INVESTMENT OPTION')

Effective 4 June 2025, the investment guidelines for the Investment Option, as set out on page 6 of the Perpetual WealthFocus Investment Advantage Investment Book dated 12 May 2025, changed as follows:

INVESTMENT GUIDELINES

	OLD	NEW
Australian investment grade	20-100%	20-100%
Global investment grade [^]	0-50%	0-50%
Australian high yield	0-20%	-
Sub-investment grade [^]	-	0-20%
Global high yield	0-20%	-
Cash	0-50%	-
Cash and cash equivalents	-	0-50%

[^]Maximum aggregate global exposure will not exceed 50%.

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535, AFSL 234426. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the relevant investment option in the Perpetual WealthFocus Investment Advantage Fund, issued by PIML, should be considered before deciding whether to acquire or hold units in the relevant investment option. The PDS, together with the Target Market Determination can be obtained by calling 1800 022 033 or visiting our website www.perpetual.com.au. No company in the Perpetual Group guarantees the performance of any fund or the return of an investor's capital (Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries).

MORE INFORMATION

Perpetual Investments 1800 022 033

Email PerpetualUTqueries@cm.mpms.mufg.com

www.perpetual.com.au

