

Update to Environmental, Social, Governance (ESG) and ethical factors section of PDS

This flyer applies to the Perpetual Investment Funds Product Disclosure Statement, issue number 16, dated 1 November 2023 (PDS).

Capitalised terms in this flyer have the same meaning as set out in the PDS, unless stated otherwise.

UPDATE TO THE 'ESG AND ETHICAL FACTORS SECTION' OF THE 'ADDITIONAL INVESTMENT INFORMATION SECTION' OF THE PDS

We have updated the table under the heading 'Perpetual ESG Real Return Fund' in the 'ESG and ethical factors' section of the PDS.

The update relates to commodities and how the Perpetual ESG Real Return Fund invests into this asset class. In addition to investing in commodities through the use derivatives, the Fund will invest in commodities using Exchange Traded Funds (ETFs).

Please refer to the updated table below –

Asset Class	Asset allocation (minimum)	Asset allocation (maximum)	How the Fund invests in the Asset class	ESG Screening Approach – Exclusionary Screening
Australian Equities ¹	0%	50%	Perpetual ESG Australian Share Fund	Yes ¹
International Equities ¹	0%	50%	Trillium Global Sustainable Opportunities Fund & Trillium ESG Global Equity Fund (collectively the "ESG Managed Funds")	Yes ²
			ESG Exchange Traded Funds (ESG ETFs)	Yes
Fixed income and credit	0%	100%	Perpetual ESG Credit Income Fund	Yes ¹
			ESG ETFs	Yes
Property	0%	15%	Exchange Traded Funds (ETFs)	No
Commodities	0%	15%	Derivatives ³	No
			ETFs	No
Other investments	0%	15%	Other investments may include but are not limited to hedge fund replication strategies, insurance-linked strategies, specialist credit and structured products	No
Cash	0%	100%	Cash and Cash Equivalents	No

¹ See Perpetual ESG exclusionary screens on page 28.

² Trillium is a related party of Perpetual. Please see www.perpetual.com.au/asset-management/trillium/ for more information on the Trillium Exclusionary Screening, ESG integration and stewardship process.

³ Derivatives may be used in managing the fund across asset classes. Currently there is no ESG approach applied to the use of derivatives.

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More information

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