

## Fund Factsheet

# Perpetual Pure Equity Alpha Fund

## Fund at a glance

### Investment objective

The Fund aims to generate positive returns over a market cycle irrespective of market conditions by investing in both long and short positions of predominantly Australian shares.

### Performance hurdle

RBA cash rate

### Investment guidelines

Gross share exposure	0–220%
Net share exposure	–20–100%
Net global share exposure	–10–20%
Cash	0–120%
Inception date	March 2012
Distributions	Half-yearly
APIR Code	PER0668AU
Management fee (% pa)*	1.28%
Performance fee*	20.50% of outperformance
Active stock limit	Long: 10% Short: 5%
Buy spread#	0.18%
Sell spread#	0.18%

\* For total ongoing annual fees and costs, refer to the product disclosure statement (PDS).

# As at 12 May 2025. Subject to change. Refer to the Fund's PDS for the latest spreads.

## Portfolio managers



**Anthony Aboud**  
Deputy Head of Equities



**Sean Roger**

## How to invest

Whether you're a first-time investor or an investment professional, you can access our investment expertise in the way that best suits your individual needs:

**Direct investment:** You can invest directly as an investor or adviser with a minimum amount of \$25,000. You can apply online or using our paper application.

**Invest via a platform:** You can invest with us via a platform, which is generally offered through a financial planner. A platform bundles a range of managed funds and investments as one single product to provide consolidated administration, tax, and distribution reporting.



# Perpetual Pure Equity Alpha Fund



## About the Fund

The Perpetual Pure Equity Alpha Fund is a concentrated, absolute return portfolio, aiming to generate positive returns over equity market cycles. By combining both long and short positions, the Fund is able to take advantage of rising and falling markets and provide some protection against falling markets.

We employ our tried and proven bottom-up stock selection process for both, long and short positions. Through fundamental company research, we aim to identify opportunities to buy quality, undervalued companies. On the short side of the portfolio, we opportunistically target stocks that we expect will underperform.



## Fund design

The Perpetual Pure Equity Alpha Fund is designed for investors who are seeking positive returns over a market cycle irrespective of market conditions through investment in both long and short positions of predominately Australian shares, have a minimum investment timeframe of five years or more and are comfortable with the risks associated with the Fund. The Fund has a risk level of High\*.



## Why invest with Perpetual?

As one of Australia's longest serving and most trusted investment managers, our longstanding commitment is to deliver superior outcomes over the long-term for our clients. Our disciplined process of identifying high-quality, attractively valued investment opportunities, has been tested and proven for 50+ years.

We actively manage the investments of our clients, based on fundamental research and analysis. To augment this process, we constantly invest in the quality and depth of our team.

Today we have a large, dedicated and highly regarded team, with extensive investment management experience.

## What are the risks?

All investments carry risk (such as market and economic risk and asset risk) and different strategies may carry different levels of risk. The investment strategy risks for the Fund includes asset class concentration risk, prime broker risk and short-position risk. The product disclosure statement for the Fund provides a description of each of these risks as well as outlines other significant risks that may affect your investment and should be considered before deciding whether to acquire or hold units in the Fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

\* As represented by the Standard Risk Measure (SRM). The SRM is based on industry guidance and is not a complete assessment of all forms of investment risk.

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## Find out more

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