

Responsible Investing Scorecard

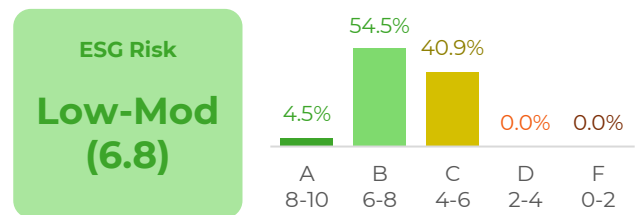
Perpetual Direct Australian Equities
Responsible Investment Portfolio

March 2024

This scorecard reports on key ESG and ethical attributes of the Perpetual Direct Australian Equities Responsible Investment Portfolio (DE RI). It includes ESG metrics and risk ratings, adherence to ethical screens as well as comparisons of carbon metrics and global warming potential against the portfolio's benchmark.

ESG risk distribution and overall rating

Distribution of ratings across all topics.
Ratings range from 0 (worst) to 10 (best).



Rating across key issues

Portfolio ratings for selected top causes.
Scores range from low risk to high risk.

Issue	Rating
Social	Low-Mod (6.3)
• Community relations	Low-Mod (6.3)
• Diversity of workforce	Low-Mod (6.3)
• Human capital welfare	Low-Mod (6.5)
• Modern slavery	Low-Mod (6.4)
• Privacy & data security	Moderate (5.2)
• Product & customer safety	Moderate (5.0)
Impact	Low-Mod (7.9)
• Impact	Low-Mod (7.9)

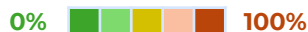
Governance	Moderate (5.8)
• Accounting	Low-Mod (6.0)
• Alignment	Low (8.1)
• Board	Low-Mod (6.8)
• Business ethics & best practice	Moderate (5.3)
• Pay	Low-Mod (6.2)
• Tax transparency	Moderate (5.1)
Environment	Moderate (5.0)
• Biodiversity & land-use	Moderate (4.0)
• Carbon emissions	Low-Mod (6.8)
• Supply chain footprint	Low-Mod (6.9)
• Waste management	Moderate (4.9)
• Water stress	Moderate (5.4)



Negative screen confirmation

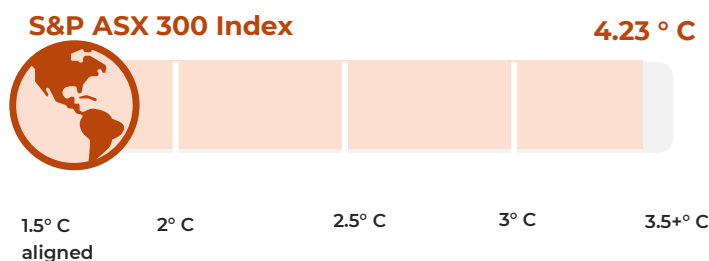
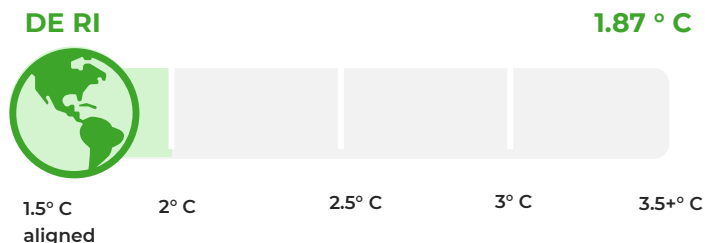
Portfolio involvement in the below screens. Based on estimated percentage of revenue that portfolio holdings derive from each activity.

	Alcohol		0.0%
	Animal treatment		0.0%
	Fossil fuel		0.0%
	Gambling		0.0%
	Nuclear		0.0%
	Pornography		0.0%
	Predatory lending		0.0%
	Tobacco		0.0%
	Weapons		0.0%



Global warming / Paris alignment metrics

Global temperature rise (warming) potential in degrees Celsius.



Warming potential is based on emissions reductions commitments made through the Science-Based Targets Initiative (SBTI), current carbon intensity, carbon footprint across the value chain (scope 1, 2 and 3), historical emissions reduction, and investment in climate solutions products or services (such as solar power).

More information

1800 631 381

perpetualprivate@perpetual.com.au
perpetual.com.au/managed-accounts

Name	Carbon emissions M metric tons	Carbon intensity tons/\$1M Rev	Emissions change annual change	Climate solutions percentage
S&P ASX 300 Index	60.8	2844.4	1.0%	6.0%
DE RI	0.5	126.1	0.5%	8.8%

Source: Ethos Impact Inc. as at: 31 March 2024

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